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China Suntien Green Energy Corporation Limited*

新天綠色能源股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00956)

CONNECTED TRANSACTION FURTHER ANNOUNCEMENT REGARDING THE ACQUISITION OF 25% EQUITY INTEREST OF HECIC YANSHAN (GUYUAN) WIND POWER

Reference is made to the announcement of China Suntien Green Energy Corporation Limited (the “Company”) dated 28 March 2011 and titled “Connected Transaction - Acquisition of 25% Equity Interest of HECIC Yanshan (Guyuan) Wind Power” (the “Announcement”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Announcement.

COMPLIANCE WITH THE LISTING RULES

As disclosed in the Announcement, the consideration of the Acquisition was determined by the parties to the Equity Transfer Agreement based on the valuation of HECIC Yanshan (Guyuan) Wind Power by Zhong Ming (Beijing) Assets Appraisal International Co., Ltd. (中銘國際資產評估(北京)有限責任公司) (“Zhong Ming”), an independent valuer, with the benchmark date of 31 December 2010 (the “Valuation”). According to the Valuation, the market value of 25% equity interest of HECIC Yanshan (Guyuan) Wind Power amounts to RMB46,685,800 as at 31 December 2010. Zhong Ming adopted the income approach using free cash flow modeling in the Valuation, which involves the calculation of discounted cash flow and constitutes a profit forecast for the purpose of Rule 14.61 of the Listing Rules (the “Profit Forecast”). This announcement is made in compliance with Rules 14.60A and 14.62 of the Listing Rules.

Pursuant to Rule 14.62(1) of the Listing Rules, the principal assumptions upon which the valuation report (the “Valuation Report”) issued by Zhong Ming in respect of the Acquisition was based are set out below:

1. General assumptions

(a) Going concern assumption

Under the going concern assumptions, it is assumed that the operation of the enterprise is lawful and there will be no unforeseeable factors that will cause a cessation of its ongoing operations. The appraised assets will be used for the current purpose in the current location.

(b) Transaction assumption

The transaction assumption assumes all assets to be valued are in the course of transaction and the valuation of valuer is based on simulated market including terms of transaction of the target assets. Transaction assumption is the most basic precondition for the implementation of asset valuation.

(c) Open market assumption

The open market assumption assumes that both parties to the assets transaction or the proposed assets transaction in the market are in equal position and have opportunities and time to obtain sufficient market information in order to make rational judgments on the assets including their functions, purposes and transaction prices. The basis of open market assumption is that the assets can be traded openly in the market.

2. Special assumptions

- (a) The specific valuation purposes set out in the Valuation Report represent the basic assumptions of the valuation.
- (b) Stable economic environment assumption: assuming there are no material changes to the prevailing law, regulations, policies and macroeconomic conditions in the country in the future as well as the political, economic and social environment of regions in which the parties involved operate, and there are no material adverse impact arising from other unforeseeable events and force majeure events.
- (c) No material changes assumption: assuming there are no material changes to the interest rates, exchanges rates, taxation base and tax rates and other policy-based levies of the country.
- (d) No adverse impact assumption: assuming there are no force majeure and unforeseeable factors that will materially adversely affect the assets to be appraised.
- (e) No defect in title assumption: assuming that there is no title defect in respect of the assets to be appraised or all title defects have been revealed.
- (f) True data assumption: assuming that the annual financial report of the assets to be appraised could truly reflect the actual conditions of the assets to be appraised.
- (g) Consistency of policy assumption: assuming there are no material changes in the accounting policy and auditing methods adopted by the appraised entity.
- (h) Simple reproduction assumption : assuming the enterprise's annual provision for fixed assets depreciation could satisfy the renewal expenses required to maintain the scale of fixed assets. Such measures could enable the enterprise to maintain operation and production capacity on an ongoing basis.
- (i) Balanced operation assumption : assuming that the operating income and costs of the enterprise occur evenly, the changes in cost are basically kept in line with sales price of products.
- (j) Advantages assumption: assuming that the enterprise maintains its existing operation advantages, continuously increases the input to operation and raise market competitiveness.
- (k) Stable income assumption: assuming that based on the actual storage of the enterprise as at the benchmark date, the enterprise could continue its operation in the future, cash flow is generated

at the end of each forecast period and stable income can be provided. The average income each year after 10 years is generally the same as that in the tenth year.

- (l) Consistent direction assumption: assuming that based on the enterprise's existing management approach and standard, the business scope and approach are consistent with the current direction.
- (m) Unchanged profitability assumption: assuming that the operation condition and profitability of the enterprise would not change due to equity transfer.

Ernst & Young ("Ernst & Young"), the reporting accountants of the Company, has checked the arithmetical accuracy of the calculations of the discounted future estimated cash flows, which do not involve the adoption of accounting policies, for the Valuation. The Directors confirm that the Valuation, which constitutes a profit forecast under Rule 14.61 of the Listing Rules, has been made after due and careful enquiry. A letter from the Board and a letter from Ernst & Young have been submitted to the Stock Exchange, and are included in Appendix I and II to this announcement pursuant to Rule 14.62 of the Listing Rules.

EXPERTS AND CONSENTS

The followings are the qualifications of the experts who have given opinions or advice contained in this announcement:

Name	Qualification
Zhong Ming	Certified Public Valuer
Ernst & Young	Certified Public Accountants

As at the date of this announcement, neither Zhong Ming nor Ernst & Young has any shareholding, directly or indirectly, in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group.

To the best knowledge, information and belief of the Board, each of Zhong Ming and Ernst & Young is an independent third party who is not connected with the Group or its connected persons.

The Valuation Report issued by Zhong Ming was dated 4 March 2011.

Each of Zhong Ming and Ernst & Young has given and has not withdrawn its written consent to the publication of this announcement with inclusion of its report or opinion and all references to its name in the form and context in which it is included.

By order of the Board of
China Suntien Green Energy Corporation Limited
Zhao Hui
Executive Director / Joint Company Secretary

Shijiazhuang City, Hebei Province, the People's Republic of China, 18 April 2011

As at the date of this announcement, the non-executive directors of the Company are Dr. Li Lian Ping, Mr. Zhao Hui Ning and Mr. Xiao Gang; the executive directors of the Company are Dr. Cao Xin,

Mr. Gao Qing Yu, Mr. Zhao Hui and Mr. Sun Xin Tian; and the independent non-executive directors of the Company are Mr. Qin Hai Yan, Mr. Ding Jun, Mr. Wang Xiang Jun and Mr. Yue Man Yiu Matthew.

** for identification purpose only*

APPENDIX I LETTER FROM THE BOARD

18 April 2011

The Listing Division
The Stock Exchange of Hong Kong Limited
12th Floor, One International Finance Centre
1 Harbour View Street
Central, Hong Kong

Dear Sirs,

**Connected Transaction – Acquisition of 25% Equity Interest of HECIC Yanshan (Guyuan)
Wind Power Co., Ltd.**

We refer to the valuation report dated 4 March 2011 prepared by Zhong Ming (Beijing) Assets Appraisal International Co., Ltd. (“Zhong Ming”) in relation to the valuation of the fair value of the 25% equity interest in HECIC Yanshan (Guyuan) Wind Power Co., Ltd., an equity joint venture company established in the PRC with the shareholdings of 75% and 25% held by HECIC New Energy Co., Ltd. and Hebei Green Energy Limited, respectively, as at 31 December 2010 (the “Valuation”). The Valuation was prepared based on income approach method with free cash flow modeling, which involves the calculation of discounted cash flow and constitutes a profit forecast under Rule 14.61 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

We have discussed with Zhong Ming about different aspects including the bases and assumptions upon which the Valuation has been prepared, and reviewed the Valuation for which Zhong Ming is responsible. We have also considered the report from our reporting accountant, Ernst & Young, regarding whether the Valuation was compiled properly so far as the calculations are concerned.

On the basis of the foregoing, we are of the opinion that the Valuation prepared by Zhong Ming has been made after due and careful enquiry.

Yours faithfully,

For and on behalf of the board of directors of
China Suntien Green Energy Corporation Limited
Zhao Hui
Director and Joint Company Secretary



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18 April 2011

The Directors
China Suntien Green Energy Corporation Limited
9th Floor, Block A, Yuyuan Plaza,
No 9 Yuhua West Road,
Shijiazhuang, Hebei Province,
The People's Republic of China

Dear Sirs,

We have performed the work described below, in respect of the arithmetical accuracy of the calculations of the discounted cash flow forecast underlying the business valuation dated 4 March 2011 prepared by Zhong Ming (Beijing) Assets Appraisal International Co., Ltd. (中銘國際資產評估(北京)有限責任公司) in respect of the acquisition of 25% equity interest in HECIC Yanshan (Guyuan) Wind Power Co., Ltd. ("HECIC Yanshan (Guyuan) Wind Power") owned by Hebei Green Energy Limited (hereinafter referred to as the "Underlying Forecast"), which is regarded by The Stock Exchange of Hong Kong Limited as a profit forecast under paragraph 14.61 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

Respective Responsibilities of Directors of the Company and Reporting Accountants

It is the responsibility solely of the directors of the China Suntien Green Energy Corporation Limited (the "Company") to prepare the Underlying Forecast. The Underlying Forecast has been prepared using a set of assumptions (the "Assumptions"), the completeness, reasonableness and validity of which are the sole responsibility of the directors of the Company.

It is our responsibility to draw a conclusion, based on our work on the arithmetical accuracy of the calculations of the Underlying Forecast and to present our conclusion solely to you, as a body, for the purpose of reporting under paragraph 14.62(2) and 14A.59(17)(b) of the Listing Rules and for no other purpose. We are not reporting on the appropriateness and validity of the bases and the Assumptions on which the Underlying Forecast are based and our work does not constitute any valuation of the 25% equity interest in HECIC Yanshan (Guyuan) Wind Power. The Underlying Forecast does not involve the adoption of accounting policies. The Assumptions used in the preparation of the Underlying Forecast include hypothetical assumptions about future events and management actions that may or may not occur. Even if the events and actions anticipated do occur, actual results are still likely to be different from the Underlying Forecast and the variation may be material. We have not reviewed, considered or conducted any work on the completeness, reasonableness and the validity of the Assumptions and thus express no opinion whatsoever thereon. Our work is more limited than for a reasonable assurance engagement, and that therefore less assurance is obtained than in a reasonable assurance engagement. We also accept no responsibility to any other person in respect of, arising out of, or in connection with our work.

Basis of Conclusion

We conducted our work in accordance with Hong Kong Standards on Assurance Engagements 3000

“Assurance Engagements Other Than Audits or Reviews of Historical Financial Information” issued by the Hong Kong Institute of Certified Public Accountants. Our work consisted primarily, of checking the arithmetical accuracy of the calculations, of the Underlying Forecast prepared based on the Assumptions made by the directors of the Company. Our work has been undertaken solely to assist the directors of the Company in evaluating whether the Underlying Forecast, so far as the arithmetical accuracy of the calculations is concerned, has been properly compiled in accordance with the Assumptions made by the directors of the Company. Our work does not constitute any valuation of the 25% equity interest in HECIC Yanshan (Guyuan) Wind Power as at 31 December 2010.

Conclusion

Based on our work described above, nothing has come to our attention that causes us to believe that the Underlying Forecast, so far as the arithmetical accuracy of the calculations of the Underlying Forecast is concerned, has not been properly compiled on the basis of the Assumptions made by the directors of the Company.

Yours faithfully,

Ernst & Young
Certified Public Accountants
Hong Kong