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**CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED\***  
**新天綠色能源股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00956)**

**2020 THIRD QUARTERLY REPORT**

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2020 third quarterly report of China Suntien Green Energy Corporation Limited (the “**Company**”) and its subsidiaries for the nine months ended 30 September 2020 (the “**Reporting Period**”). The financial report contained herein is prepared in accordance with the PRC Accounting Standards for Business Enterprises and has not been audited.

This announcement is prepared in both Chinese and English languages. In the event of any inconsistency between these two versions, the Chinese version shall prevail.

By order of the Board of  
**China Suntien Green Energy Corporation Limited\***  
**Mei Chun Xiao**  
*Executive Director and President*

Shijiazhuang City, Hebei Province, the PRC, 29 October 2020

*As at the date of this announcement, the non-executive Directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang and Mr. Wu Hui Jiang; the executive Directors of the Company are Mr. Mei Chun Xiao and Mr. Wang Hong Jun; and the independent non-executive Directors of the Company are Mr. Xie Wei Xian, Mr. Wan Yim Keung, Daniel and Dr. Lin Tao.*

\* For identification purposes only

## I. IMPORTANT NOTICE

- 1.1 The board (“**Board**”) of directors (“**Directors**”), the supervisory committee and the Directors, supervisors and senior management of the Company warrant that the information contained in the quarterly report of the Company are true, accurate and complete and that there are no false representations, misleading statements contained in or material omissions from the report for which they shall assume joint and several liability.
- 1.2 All Directors of the Company attended the Board meeting to review the quarterly report.
- 1.3 Cao Xin, person in charge of the Company, Fan Wei Hong, person in charge of accounting and, Yang Zhanqing, head of the accounting department (accounting officer), have declared and confirmed the truthfulness, accuracy and completeness of the financial statements in this quarterly report.
- 1.4 The Company’s third quarterly report is unaudited.

## II. BASIC INFORMATION OF THE COMPANY

### 2.1 Principal financial data

		<i>Unit: RMB</i>	<i>Currency: RMB</i>
	<b>As at the end of the Reporting Period</b>	<b>As at the end of last year</b>	<b>Increase/decrease as at the end of the Reporting Period compared to that as at the end of last year (%)</b>
Total assets	53,497,607,404.96	46,047,677,000.01	16.18
Net assets attributable to shareholders of the listed company	13,155,608,213.19	11,854,399,559.40	10.98
	<b>From the beginning of the year to the end of the Reporting Period (January to September)</b>	<b>From the beginning of last year to the end of the reporting period of last year (January to September)</b>	<b>Increase/decrease as compared with the corresponding period of last year (%)</b>
Net cash flows from operating activities	2,815,555,560.48	2,065,493,308.92	36.31
	<b>From the beginning of the year to the end of the Reporting Period (January to September)</b>	<b>From the beginning of last year to the end of the reporting period of last year (January to September)</b>	<b>Increase/decrease as compared with the corresponding period of last year (%)</b>
Operating income	8,318,459,199.07	8,094,665,720.96	2.76
Net profit attributable to shareholders of the listed company	941,757,296.55	1,055,224,412.66	-10.75
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses	907,090,207.61	1,046,074,994.75	-13.29
Weighted average return on net assets (%)	7.11	9.27	Decreased by 2.16 percentage points
Basic earnings per share (RMB per share)	0.23	0.27	-14.81
Diluted earnings per share (RMB per share)	0.23	0.27	-14.81

## Non-recurring items and amounts

Applicable    Not applicable

*Unit: RMB Currency: RMB*

<b>Items</b>	<b>Amount for the current period (July to September)</b>	<b>Amount from the beginning of the year to the end of the Reporting Period (January to September)</b>	<b>Description</b>
Profit or loss from disposal of non-current assets	-65,189.72	-324,375.58	
Tax refund or exemption from ultra vires approval or without official approval document or received occasionally			
Government subsidies included in profit or loss in the current period, but excluding those closely related to the Company's normal business operations, in line with national policies and regulations and in accordance with certain fixed amounts on a continuous basis	532,719.47	3,179,161.57	
Capital utilization fee received from nonfinancial enterprises and included in profit or loss for the period			
Gain on investments of subsidiaries, associates and joint ventures in which the investment cost was less than the interest in fair value of identifiable net assets of the investees at the time of acquisition			
Gain or loss on exchange of non-monetary assets			
Gain or loss on entrusted investments or assets under management			
Asset impairment provisions for force majeure such as natural disasters			
Gain or loss on debt restructuring			
Corporate restructuring fees such as staff settlement expenses and consolidation charges			
Gain or loss arising from unfair trading transactions prices over their fair value			

Items	Amount for the current period (July to September)	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Description
Net gain or loss of subsidiaries from the beginning of the period to the consolidation date arising from the consolidation of enterprises under common control	3,194,276.96	3,591,733.10	
Gain or loss on contingency items unrelated to the normal business operations of the Company			
Gain or loss on changes in fair value of financial assets held-for-trading, derivative financial assets, financial liabilities held-for-trading and derivative financial liabilities, and investment income from disposal of financial assets held for trading, derivative financial assets, financial liabilities held-for-trading, derivative financial liabilities and other equity investments, except for effective hedging transactions that are closely related to the Company's normal operation			
Reversal of impairment provisions for receivables and contract assets subject to individual impairment test	30,158,823.20	69,641,172.82	
Gain or loss from external entrusted loans	20,929.45	274,873.47	
Gain or loss on changes in fair value of investment properties adopting fair value method for subsequent measurements			
Effect on profit or loss for the period from one-off adjustment to profit or loss for the period according to the requirements of the tax and accounting laws and regulations			
Custody fee income received from custody operation			
Other non-operating income and expenses apart from the aforesaid items			
Other items of non-recurring gains or losses	1,817,084.21	2,610,695.59	
Effect of minority interests (after tax)	-10,833,020.54	-24,918,210.29	
Effect of income tax	-8,702,998.93	-19,387,961.74	
Total	<u>16,122,624.10</u>	<u>34,667,088.94</u>	

## 2.2 Total number of shareholders, the shareholding of the top ten shareholders and the top ten shareholders of tradable shares (or shareholders whose shares are not subject to selling restrictions) at the end of the Reporting Period

As at 30 September 2020, the total number of shareholders of the Company was 42,655, of which 41,115 were holders of A shares and 1,540 were holders of H shares.

*Unit: Share*

Total number of shareholders 42,655

### Shareholding of top ten shareholders

Name of shareholder (full name)	Number of shares held as at the end of the period	Percentage (%)	Number of shares held subject to selling restriction	Pledged or locked up Status	Number	Nature of shareholder
Hebei Construction & Investment Group Co., Ltd.	1,876,156,000	48.73	1,876,156,000	None	0	State-owned legal-person
HKSCC NOMINEES LIMITED <sup>(1)</sup>	1,834,831,295	47.66	0	None	0	Unknown
Hong Kong Securities Clearing Company Limited	4,321,786	0.11	0	None	0	Unknown
Huang Tengyu	3,929,488	0.10	0	None	0	Domestic person
Liu Jia	770,900	0.02	0	None	0	Domestic person
Zhang Jinshan	595,584	0.02	0	None	0	Domestic person
Wang Yan	510,000	0.01	0	None	0	Domestic person
Huatai Securities Co., Ltd.	382,630	0.01	0	None	0	Others
Dai Yong	380,000	0.01	0	None	0	Domestic person
Lin Yaowen	348,500	0.01	0	None	0	Domestic person

## Shareholding of the top ten Shareholders not subject to trading restriction

Name of shareholder	Number of shares not subject to trading restriction	Class and number of shares	
		Class	Number
HKSCC NOMINEES LIMITED <sup>(1)</sup>	1,834,831,295	Foreign shares listed overseas	1,834,831,295
Hong Kong Securities Clearing Company Limited	4,321,786	RMB ordinary shares	4,321,786
Huang Tengyu	3,929,488	RMB ordinary shares	3,929,488
Liu Jia	770,900	RMB ordinary shares	770,900
Zhang Jinshan	595,584	RMB ordinary shares	595,584
Wang Yan	510,000	RMB ordinary shares	510,000
Huatai Securities Co., Ltd.	382,630	RMB ordinary shares	382,630
Dai Yong	380,000	RMB ordinary shares	380,000
Lin Yaowen	348,500	RMB ordinary shares	348,500
Ren Danqi	331,600	RMB ordinary shares	331,600

Description of the related party relationship or acting in concert relationship among the above shareholders

The Company is not aware of the existence of any connections or parties acting in concert among the aforesaid shareholders

Description of the shareholders holding preference shares with restored voting rights and their shareholding

Not applicable

*Note:*

(1) The shares are total number of H shares of the Company held by HKSCC Nominees Limited on behalf of investors, which are deposited into the central clearing and settlement system of the Hong Kong Stock Exchange and registered in the name HKSCC Nominees Limited, a wholly-owned subsidiary of the Hong Kong Stock Exchange.

### 2.3 Total number of holders of preference shares, top 10 holders of preference shares and top 10 holders of preference shares not subject to trading restriction as at the end of the Reporting Period.

Applicable     Not applicable

### III. SIGNIFICANT EVENTS

#### 3.1 Major financial statement items of the Company, significant changes in financial indicators and their reasons

√ Applicable    □ Not applicable

##### (1) Analysis of changes in related items of the consolidated balance sheet

No.	Items	Balance at the end of the period (RMB)	Balance at the beginning of the year (RMB)	Percentage of change (%)	Notes
1	Receivable financing	610,542,134.68	451,561,157.28	35.21%	Note 1
2	Advances to suppliers	220,538,977.21	396,125,373.11	-44.33%	Note 2
3	Non-current assets due within one year		11,209,374.14	-100.00%	Note 3
4	Investments in other equity instruments	218,861,700.00	115,205,700.00	89.97%	Note 4
5	Construction in progress	10,560,811,075.52	7,644,129,190.52	38.16%	Note 5
6	Notes payable	57,731,750.01	39,213,163.34	47.23%	Note 6
7	Accounts payables	132,652,420.91	97,832,792.03	35.59%	Note 7
8	Wages payable	71,229,158.35	102,141,482.06	-30.26%	Note 8
9	Tax payables	39,880,996.75	153,047,238.51	-73.94%	Note 9
10	Other payables	5,082,530,077.22	3,767,240,806.98	34.91%	Note 10
11	Other current liabilities	500,000,000.00	1,500,000,000.00	-66.67%	Note 11
12	Long-term borrowings	22,071,362,908.98	16,808,168,215.19	31.31%	Note 12
13	Long-term payables	188,685,963.32	112,824,781.79	67.24%	Note 13

*Note 1:* The amount of receivable financing as at the end of the period increased as compared with the beginning of the period, mainly due to the increase in bills receivable received in the settlement of electricity bills for wind power projects.

*Note 2:* The amount of advances to suppliers as at the end of the period decreased as compared with the beginning of the period, mainly due to the decrease in prepayments for natural gas.

*Note 3:* The amount of non-current assets due within one year as at the end of the period decreased as compared with the beginning of the period, mainly due to the recovery of the entrusted loan investment in the period.



- Note 4:* The amount of investments in other equity instruments as at the end of the period increased as compared with the beginning of the period, mainly due to the increase in investment in HECIC Group Finance Company Limited (河北建投集團財務有限公司) during the period.
- Note 5:* The amount of construction in progress as at the end of the period increased as compared with the beginning of the period, mainly due to the increase in investment in infrastructure project during the period.
- Note 6:* The amount of notes payable as at the end of the period increased compared with the beginning of the period, mainly due to the increase in the settlement of bank acceptance bills.
- Note 7:* The amount of accounts payables as at the end of the period increased as compared with the beginning of the period, mainly due to the increase in payables for spare parts.
- Note 8:* The amount of wages payable as at the end of the period decreased as compared with the beginning of the period, mainly due to the decrease in salary and bonuses not yet paid from the beginning of the period.
- Note 9:* The amount of tax payable as at the end of the period decreased as compared with the beginning of the period, mainly due to the decrease in income tax payable from the beginning of the period.
- Note 10:* The amount of other payables as at the end of the period increased as compared with the beginning of the period, mainly due to the increase in the payables for equipment and construction.
- Note 11:* The amount of other current liabilities as at the end of the period decreased as compared with the beginning of the period, mainly due to the return of the ultra-short financing in the current period.
- Note 12:* The amount of long-term borrowings as at the end of the period increased as compared with the beginning of the period, mainly due to the increase in borrowings from financial institutions by the Company during the period.
- Note 13:* The amount of long-term payables as at the end of the period increased as compared with the beginning of the period, mainly due to the increase in sale-leaseback borrowings during the period.

## (2) Analysis of changes in relevant items of Income Statement and Statement of Cash Flows

No.	Items	From the beginning of the year to the end of the Reporting Period (RMB)	Same period of the last year (RMB)	Percentage of change (%)	Notes
1	Selling expenses	902,751.04	199,710.73	352.03%	Note 14
2	R&D expenses	17,868,060.39	5,032,703.43	255.04%	Note 15
3	Credit impairment losses	60,739,695.95	8,554,209.49	610.06%	Note 16
4	Non-operating expenses	1,317,913.44	325,798.26	304.52%	Note 17
5	Cash flows from operating activities	2,815,555,560.48	2,065,493,308.92	36.31%	Note 18
6	Cash flows from investing activities	-7,281,463,531.83	-3,235,433,097.95	125.05%	Note 19
7	Cash flows from financing activities	4,435,594,025.46	926,114,628.04	378.95%	Note 20

*Note 14:* The selling expenses for the period increased as compared with the same period of last year, mainly due to the increase in salaries of sales staff of Hebei Natural Gas Company Ltd. (河北省天然氣有限責任公司).

*Note 15:* The R&D expenses for the period increased as compared with the same period of last year, mainly due to the Company's R&D investment increased.

*Note 16:* The reversal of credit impairment losses for the current period increased as compared with the same period of last year, mainly due to the increased recovery of the natural gas money.

*Note 17:* The non-operating expenses for the period increased as compared with the same period of last year, mainly due to the increase in the loss of fixed assets retirement in the current period as compared with the same period of last year.

*Note 18:* The cash flows generated from operating activities during the period increased as compared with the same period of last year, mainly due to the increase in cash received from sales of goods and provision of labor services.

*Note 19:* The cash flows from investment activities during the period decreased as compared with the same period of last year, mainly due to the increase in cash paid for the purchase and construction of fixed assets in the period.

*Note 20:* The cash flows from financing activities during the period increased as compared with same period of last year, mainly due to the increase in the amount of financing such as borrowings and issuance of mid-term bonds during the period.

### 3.2 Status of significant events and analysis of their effects and solutions

Applicable  Not applicable

### 3.3 During the Reporting Period, the Company did not have any commitments that had not been fulfilled as scheduled.

Applicable  Not applicable

### 3.4 Warning about possible net loss for the period from the beginning of the year to the end of the next reporting period or possible material change from the corresponding period last year and explanation

Applicable  Not applicable

Name of entity	CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED
Legal representative	Cao Xin
Date	29 October 2020

## IV. APPENDIX

### 4.1 Financial Statements

#### CONSOLIDATED BALANCE SHEET

30 September 2020

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

*Unit: RMB*

*Currency: RMB*

Audit type: Unaudited

Items	30 September 2020	31 December 2019
<b>CURRENT ASSETS:</b>		
Cash	2,326,425,900.75	2,357,533,402.90
Clearing settlement funds		
Lending to banks and other financial institutions		
Financial assets for trading		
Derivative financial assets		
Bills receivable		
Accounts receivables	4,319,711,857.04	3,531,778,335.16
Receivable financing	610,542,134.68	451,561,157.28
Advances to suppliers	220,538,977.21	396,125,373.11
Premium receivables		
Receivables from reinsurers		
Reinsurance deposits receivables		
Other receivables	55,232,313.86	71,906,561.15
Including: Interest receivable		
Dividends receivable	25,658,108.21	45,202,558.05
Financial assets purchased under agreements to resell		
Inventories	53,376,442.40	51,619,962.28
Contract assets		
Assets held for sale		
Non-current assets due within one year		11,209,374.14
Other current assets	755,658,930.35	612,710,559.96
<b>Total current assets</b>	<b>8,341,486,556.29</b>	<b>7,484,444,725.98</b>

Items	30 September 2020	31 December 2019
<b>NON-CURRENT ASSETS:</b>		
Loans and advances granted		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	2,329,440,685.87	2,302,231,318.05
Other investments in equity instruments	218,861,700.00	115,205,700.00
Other non-current financial assets		
Investment properties	27,413,662.03	28,242,538.36
Fixed assets	24,321,542,785.06	20,625,163,374.42
Construction in progress	10,560,811,075.52	7,644,129,190.52
Bearer biological assets		
Oil and gas assets		
Right-of-use asset	2,360,361,287.36	2,429,839,149.86
Intangible assets	2,200,390,913.87	2,248,798,277.93
Development expenses		
Goodwill	39,411,613.25	39,411,613.25
Long-term prepaid expenses	39,070,326.08	31,750,259.82
Deferred income tax assets	175,098,535.30	194,323,757.67
Other non-current assets	2,883,718,264.33	2,904,137,094.15
<b>Total non-current assets</b>	<b><u>45,156,120,848.67</u></b>	<b><u>38,563,232,274.03</u></b>
<b>Total assets</b>	<b><u>53,497,607,404.96</u></b>	<b><u>46,047,677,000.01</u></b>

Items	30 September 2020	31 December 2019
<b>CURRENT LIABILITIES:</b>		
Short-term loans	1,438,063,240.00	1,703,437,120.54
Loans from central bank		
Deposits and amounts due to banks		
Financial liabilities for trading		
Derivative financial liabilities		
Notes payable	57,731,750.01	39,213,163.34
Accounts payable	132,652,420.91	97,832,792.03
Advances from customers		
Contract liabilities	946,327,599.21	971,735,061.57
Financial assets sold for repurchase		
Customer and inter-bank deposits		
Customer deposits for trading in securities		
Amount due to issuer for securities underwriting		
Wages payable	71,229,158.35	102,141,482.06
Tax payables	39,880,996.75	153,047,238.51
Other payables	5,082,530,077.22	3,767,240,806.98
Including: Interest payable	120,466,018.49	72,042,902.81
Dividends payables	117,145,493.02	126,311,222.54
Handling charges and commission payable		
Amount payable for reinsurance		
Liabilities held for sale		
Non-current liabilities due within one year	2,476,649,991.42	2,216,640,342.34
Other current liabilities	500,000,000.00	1,500,000,000.00
<b>Total current liabilities</b>	<b><u>10,745,065,233.87</u></b>	<b><u>10,551,288,007.37</u></b>

Items	30 September 2020	31 December 2019
<b>NON-CURRENT LIABILITIES:</b>		
Provisions for insurance contracts		
Long-term loans	22,071,362,908.98	16,808,168,215.19
Debentures payables	2,785,000,000.00	2,285,000,000.00
Including: Preferred shares		
Perpetual bonds		
Lease liability	1,090,441,606.01	1,341,771,847.92
Long-term payables	188,685,963.32	112,824,781.79
Long-term salaries payable		
Accrued liabilities	47,325,376.00	47,325,376.00
Deferred income	60,119,426.33	64,855,869.16
Deferred income tax liabilities	49,376,142.91	45,716,791.95
Other non-current liabilities		
<b>Total non-current liabilities</b>	<b><u>26,292,311,423.55</u></b>	<b><u>20,705,662,882.01</u></b>
<b>Total liabilities</b>	<b><u>37,037,376,657.42</u></b>	<b><u>31,256,950,889.38</u></b>
<b>Owner's equity (or shareholder equity):</b>		
Paid-in capital (or share capital)	3,849,910,396.00	3,715,160,396.00
Other equity instruments	1,494,000,000.00	1,494,000,000.00
Including: Preferred shares		
Perpetual bonds	1,494,000,000.00	1,494,000,000.00
Capital surplus	2,400,150,397.92	2,175,589,840.68
Less: Inventory shares		
Other comprehensive income	6,633,935.00	6,493,135.00
Special reserves		
Surplus reserves	431,058,719.54	361,971,365.19
Provision for general risks		
Undistributed profit	4,973,854,764.73	4,101,184,822.53
<b>Total equity attributable to owners of the parent company (or shareholders)</b>	<b><u>13,155,608,213.19</u></b>	<b><u>11,854,399,559.40</u></b>
Minority interests	3,304,622,534.35	2,936,326,551.23
<b>Total owners' equity(or shareholder equity)</b>	<b><u>16,460,230,747.54</u></b>	<b><u>14,790,726,110.63</u></b>
<b>Total liabilities and owners' equity (or shareholder equity)</b>	<b><u>53,497,607,404.96</u></b>	<b><u>46,047,677,000.01</u></b>

Legal representative :  
Cao Xin

Person in charge  
of accounting:  
Fan Wei Hong

Head of accounting  
department:  
Yang Zhanqing

# BALANCE SHEET OF THE PARENT COMPANY

30 September 2020

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

Items	30 September 2020	31 December 2019
<b>CURRENT ASSETS:</b>		
Cash	357,729,248.78	326,014,292.68
Financial assets for trading		
Derivative financial assets		
Notes receivable		
Accounts receivables		
Receivable financing		
Advances to suppliers	5,970,848.23	616,019.96
Other receivables	1,327,725,268.32	965,346,523.97
Including: Interest receivable	18,531,302.69	14,588,466.02
Dividends receivable	186,632,148.66	22,710,709.31
Inventories		
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	68,985.78	
<b>Total current assets</b>	<b><u>1,691,494,351.11</u></b>	<b><u>1,291,976,836.61</u></b>



<b>Items</b>	<b>30 September 2020</b>	<b>31 December 2019</b>
<b>NON-CURRENT ASSETS:</b>		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	9,974,322,678.90	9,361,944,115.28
Other investments in equity instruments	200,000,000.00	100,000,000.00
Other non-current financial assets		
Investment properties		
Fixed assets	2,763,305.67	2,065,516.39
Construction in progress	27,733,800.38	25,496,605.58
Bearer biological assets		
Oil and gas assets		
Right-of-use assets	2,402,070.15	3,843,312.15
Intangible assets	5,266,880.86	5,418,749.86
Development expenses		
Goodwill		
Long-term prepaid expenses	80,313.61	253,882.91
Deferred income tax assets		
Other non-current assets	2,739,860,600.00	2,497,666,800.00
<b>Total non-current assets</b>	12,952,429,649.57	11,996,688,982.17
<b>Total assets</b>	<u>14,643,924,000.68</u>	<u>13,288,665,818.78</u>

Items	30 September 2020	31 December 2019
<b>CURRENT LIABILITIES:</b>		
Short-term loans	100,000,000.00	
Financial liabilities for trading		
Derivative financial liabilities		
Notes payable		
Accounts payable		
Advances from customers		
Contract liabilities		
Wages payable	2,289,668.17	2,058,959.93
Tax payables	1,277,554.99	1,311,892.43
Other payables	62,333,765.22	139,285,209.18
Including: Interest payable	24,276,072.91	20,820,912.36
Dividends payables		77,934,000.00
Liabilities held for sale		
Non-current liabilities due within one year	178,602,189.56	221,631,870.00
Other current liabilities	500,000,000.00	1,500,000,000.00
<b>Total current liabilities</b>	<b><u>844,503,177.94</u></b>	<b><u>1,864,287,931.54</u></b>
<b>NON-CURRENT LIABILITIES:</b>		
Long-term loans	2,565,210,600.00	2,269,870,600.00
Debentures payables	1,000,000,000.00	
Including: Preferred shares		
Perpetual bonds		
Lease liabilities		1,900,319.56
Long-term payables		
Long-term salaries payable		
Accrued liabilities		
Deferred income	1,500,000.00	600,000.00
Deferred income tax liabilities		
Other non-current liabilities		
<b>Total non-current liabilities</b>	<b><u>3,566,710,600.00</u></b>	<b><u>2,272,370,919.56</u></b>
<b>Total liabilities</b>	<b><u>4,411,213,777.94</u></b>	<b><u>4,136,658,851.10</u></b>

Items	30 September 2020	31 December 2019
<b>Owner's equity (or shareholder equity):</b>		
Paid-in capital (share capital)	3,849,910,396.00	3,715,160,396.00
Other equity instruments	1,494,000,000.00	1,494,000,000.00
Including: Preferred shares		
Perpetual bonds	1,494,000,000.00	1,494,000,000.00
Capital surplus	2,467,702,960.17	2,212,623,248.78
Less: Inventory shares		
Other comprehensive income		
Special reserves		
Surplus reserves	431,058,719.54	361,971,365.19
Undistributed profit	1,990,038,147.03	1,368,251,957.71
<b>Total owners' equity(or shareholder equity)</b>	<b><u>10,232,710,222.74</u></b>	<b><u>9,152,006,967.68</u></b>
<b>Total liabilities and owners' equity (or shareholder equity)</b>	<b><u>14,643,924,000.68</u></b>	<b><u>13,288,665,818.78</u></b>

Legal representative:  
Cao Xin

Person in charge  
of accounting:  
Fan Wei Hong

Head of accounting  
department:  
Yang Zhanqing

## CONSOLIDATED INCOME STATEMENT

From January to September 2020

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

Items	Third quarter in 2020 (July to September)	Third quarter in 2019 (July to September)	For the first three quarters in 2020 (January to September)	For the first three quarters in 2019 (January to September)
<b>1. Total operating revenue</b>	1,731,774,853.92	1,711,256,600.98	8,318,459,199.07	8,094,665,720.96
Including: Operating income	1,731,774,853.92	1,711,256,600.98	8,318,459,199.07	8,094,665,720.96
Interest income				
Premiums earned				
Handling charges and commission income				
<b>2. Total operating costs</b>	1,796,664,654.56	1,642,720,845.19	7,137,267,108.36	6,724,597,640.76
Including: Operating costs	1,420,118,236.07	1,330,578,735.33	6,107,444,884.13	5,764,734,780.31
Interest expenses				
Handling charges and commission expenses				
Surrender payment				
Net compensation expense				
Net provisions for insurance contract				
Insurance policy dividend payment				
Reinsurance cost				
Taxes and surcharges	6,173,700.49	6,454,112.79	24,656,833.54	27,233,771.68
Selling expenses	540,836.78	82,630.88	902,751.04	199,710.73
Administration expenses	133,827,976.06	87,171,069.51	312,504,269.42	287,934,263.36
R&D expenses	10,519,647.83	-405,438.96	17,868,060.39	5,032,703.43
Finance costs	225,484,257.33	218,839,735.64	673,890,309.84	639,462,411.25
Including: Interest expenses	226,654,376.03	217,121,742.50	676,755,639.11	640,746,909.35
Interest income	4,899,678.30	3,531,903.16	14,027,998.92	11,578,735.81

Items	Third quarter in 2020 (July to September)	Third quarter in 2019 (July to September)	For the first three quarters in 2020 (January to September)	For the first three quarters in 2019 (January to September)
Add: other gains	20,062,518.71	38,421,622.92	56,263,744.81	74,800,639.51
Investment gains (losses are indicated with “-”)	37,791,246.96	29,134,662.70	154,283,697.16	146,229,613.53
Including: Gains from investment in associated companies and joint ventures	37,770,317.51	29,006,295.39	141,874,811.51	139,558,731.51
Gains on derecognition of financial assets measured at amortized cost	62,600.00			
Foreign exchange gains (losses are indicated with “-”)				
Net gain on exposure hedging (losses are indicated with “-”)				
Gains from changes in fair value (losses are indicated with “-”)				
Credit impairment losses(losses are indicated with “-”)	32,515,920.10	4,108,360.11	60,739,695.95	8,554,209.49
Asset impairment losses(losses are indicated with “-”)				
Asset disposal gains (losses are indicated with “-”)	-946.28	125,129.21	261,576.86	384,260.47
<b>3. Operating profit (losses are indicated with“-”)</b>	<b>25,478,938.85</b>	<b>140,325,530.73</b>	<b>1,452,740,805.49</b>	<b>1,600,036,803.20</b>
Add: Non-operating income	1,428,612.58	2,233,978.47	2,946,862.08	3,497,648.44
Less: Non-operating expenses	583,743.85	137,969.94	1,317,913.44	325,798.26
<b>4. Gross profits (total losses are indicated with “-”)</b>	<b>26,323,807.58</b>	<b>142,421,539.26</b>	<b>1,454,369,754.13</b>	<b>1,603,208,653.38</b>
Less: Income tax expenses	12,469,392.14	20,518,518.52	243,852,306.69	266,364,368.37

Items	Third quarter in 2020 (July to September)	Third quarter in 2019 (July to September)	For the first three quarters in 2020 (January to September)	For the first three quarters in 2019 (January to September)
<b>5. Net profit (net losses are indicated with “-”)</b>	13,854,415.44	121,903,020.74	1,210,517,447.44	1,336,844,285.01
(i) By continuity as a going concern				
1. Net profit from continuing operations (net losses are indicated with “-”)	13,854,415.44	121,903,020.74	1,210,517,447.44	1,336,844,285.01
2. Net profit from discontinued operations (net losses are indicated with “-”)				
(ii) By ownership				
1. Net profit attributable to owners of the parent company (net losses are indicated with “-”)	-5,675,046.47	84,168,167.13	941,757,296.55	1,055,224,412.66
2. Gain or loss attributable to minority interests (net losses are indicated with “-”)	19,529,461.91	37,734,853.61	268,760,150.89	281,619,872.35
<b>6. Net other comprehensive income after tax</b>	256,000.00		256,000.00	
(i) Net other comprehensive income after tax attributable to owners of the parent company	140,800.00		140,800.00	
1. Other comprehensive income that may not be reclassified to profit or loss	140,800.00		140,800.00	
(1) Change in re-measurement of defined benefit plans				
(2) Other comprehensive income that may not be reclassified to profit or loss under equity method				
(3) Change in fair value of investments in other equity instruments	140,800.00		140,800.00	
(4) Change in fair value of own credit risk				

Items	Third quarter in 2020 (July to September)	Third quarter in 2019 (July to September)	For the first three quarters in 2020 (January to September)	For the first three quarters in 2019 (January to September)
2. Other comprehensive income that may be reclassified to profit or loss				
(1) Other comprehensive income that may be reclassified to profit or loss under equity method				
(2) Change in fair value of other debt investments				
(3) Amount included in other comprehensive income on reclassification of financial assets				
(4) Provision for credit impairment of other debt investment				
(5) Cash flows hedging reserve				
(6) Exchange differences arising from translation of foreign currency financial statements				
(7) Others				
(ii) Net other comprehensive income after tax attributable to minority interests	115,200.00		115,200.00	
<b>7. Total comprehensive income</b>	14,110,415.44	121,903,020.74	1,210,773,447.44	1,336,844,285.01
(i) Total comprehensive income attributable to owners of the parent company	-5,534,246.47	84,168,167.13	941,898,096.55	1,055,224,412.66
(ii) Total comprehensive income attributable to minority interests	19,644,661.91	37,734,853.61	268,875,350.89	281,619,872.35
<b>8. Earnings per share:</b>				
(i) Basic earnings per share (RMB/share)	-0.01	0.02	0.23	0.27
(ii) Diluted earnings per share (RMB/share)	-0.01	0.02	0.23	0.27

In case of business combination involving enterprises under common control in the current period, the net profit realized by the combining entities before the combination is RMB 3,591,733.10, and the net profit realized by the combining entities in the previous period is RMB4,922,804.85.

Legal representative:  
Cao Xin

Person in charge  
of accounting:  
Fan Wei Hong

Head of accounting  
department:  
Yang Zhanqing

# INCOME STATEMENT OF PARENT COMPANY

From January to September 2020

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

Items	Third quarter in 2020 (July to September)	Third quarter in 2019 (July to September)	For the first three quarters in 2020 (January to September)	For the first three quarters in 2019 (January to September)
<b>1. Total operating revenue</b>	49,528.30		49,528.30	
Less: Operating costs				
Taxes and surcharges	25.00	480.00	13,834.45	480.00
Selling expenses				
Administration expenses	21,177,495.36	5,121,255.80	46,637,301.64	32,551,549.75
R&D expenses	4,347,847.77		9,668,792.15	
Finance costs	5,140,189.11	2,377,300.17	18,628,679.37	8,835,548.06
Including: Interest expenses	6,243,249.39	1,540,151.10	19,721,026.59	8,748,874.37
Interest income	1,898,544.94		3,500,957.93	1,550,140.62
Add: Other gains			49,306.80	
Investment gains (losses are indicated with “-”)	163,921,439.35	51,320,855.97	766,488,409.17	829,968,665.88
Including: Gains from investment in associated companies and joint ventures		-11,437,537.70	519,467.68	-5,718,768.85
Gains on derecognition of financial assets measured at amortized cost				
Net gain or loss on exposure hedging(losses are indicated with “-”)				
Gains from changes in fair value (losses are indicated with “-”)				
Credit impairment losses (losses are indicated with “-”)	29,193.12		-56,659.76	
Asset impairment losses(losses are indicated with “-”)			-459,481.23	
Asset disposal gains (losses are indicated with “-”)				



Items	Third quarter in 2020 (July to September)	Third quarter in 2019 (July to September)	For the first three quarters in 2020 (January to September)	For the first three quarters in 2019 (January to September)
<b>2. Operating profit (losses are indicated with“-”)</b>	133,334,603.53	43,821,820.00	691,122,495.67	788,581,088.07
Add: Non-operating income		-1,000,000.00		
Less: Non-operating expenses	248,952.00		248,952.00	
<b>3. Gross profits (total losses are indicated with “-”)</b>	133,085,651.53	42,821,820.00	690,873,543.67	788,581,088.07
Less: Income tax expenses				
<b>4. Net profit (net losses are indicated with “-”)</b>	133,085,651.53	42,821,820.00	690,873,543.67	788,581,088.07
(i) Net profit from continuing operations (net losses are indicated with “-”)	133,085,651.53	42,821,820.00	690,873,543.67	788,581,088.07
(ii) Net profit from discontinued operations (net losses are indicated with “-”)				
<b>5. Net other comprehensive income after tax</b>				
(i) Other comprehensive income that may not be reclassified to profit or loss				
1. Change in re-measurement of defined benefit plans				
2. Other comprehensive income that may not be reclassified to profit or loss under equity method				
3. Change in fair value of investments in other equity instruments				
4. Change in fair value of own credit risk				

Items	Third quarter in 2020 (July to September)	Third quarter in 2019 (July to September)	For the first three quarters in 2020 (January to September)	For the first three quarters in 2019 (January to September)
(ii) Other comprehensive income that may be reclassified to profit or loss				
1. Other comprehensive income that may be reclassified to profit or loss under equity method				
2. Change in fair value of other debt investments				
3. Amount included in other comprehensive income on reclassification of financial assets				
4. Provision for credit impairment of other debt investments				
5. Cash flows hedging reserve				
6. Exchange differences arising from translation of foreign currency financial statements				
7. Others				
<b>6. Total comprehensive income</b>	133,085,651.53	42,821,820.00	690,873,543.67	788,581,088.07
<b>7. Earnings per share:</b>				
(i) Basic earnings per share (RMB/share)				
(ii) Diluted earnings per share (RMB/share)				

Legal representative:  
Cao Xin

Person in charge  
of accounting:  
Fan Wei Hong

Head of accounting  
department:  
Yang Zhanqing

## CONSOLIDATED CASH FLOW STATEMENT

From January to September 2020

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

Items	For the first three quarters in 2020 (January to September)	For the first three quarters in 2019 (January to September)
<b>1. Cash flows from operating activities:</b>		
Cash received from sale of goods and rendering of services	8,486,989,619.66	8,003,968,216.50
Net increase in deposits from customers and deposits from other banks		
Net increase in loans from central bank		
Net increase in loans from other financial institutions		
Cash received from premiums under original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits of policy holders and investment		
Cash receipts of interest, fees and commission		
Net increase in placement from banks and other financial institutions		
Net increase in sale and repurchase operations		
Net cash received from securities trading agency services		
Cash received from taxes refund	52,688,788.68	62,513,446.85
Cash received from other operating activities	25,934,950.10	11,837,407.33
Sub-total of cash inflows from operating activities	8,565,613,358.44	8,078,319,070.68

<b>Items</b>	<b>For the first three quarters in 2020 (January to September)</b>	<b>For the first three quarters in 2019 (January to September)</b>
Cash paid for goods and services	4,499,819,364.26	5,016,886,936.49
Net increase in loans and advances to customers		
Net increase in deposit with central bank and inter-banks		
Cash paid for compensation payments under original insurance contract		
Net increase in lending to banks and other financial institutions		
Cash paid for interest, fees and commission		
Cash paid for insurance policy dividend		
Cash paid to and on behalf of employees	487,719,664.99	349,716,366.77
Payments of taxes and surcharges	545,226,452.82	542,539,421.47
Cash paid relating to other operating activities	217,292,315.89	103,683,037.03
 Sub-total of cash outflows from operating activities	 5,750,057,797.96	 6,012,825,761.76
 Net cash flows from operating activities	 2,815,555,560.48	 2,065,493,308.92
 <b>2. Cash flows from investing activities:</b>		
Cash received from investment		
Cash received from investment income	158,162,347.36	33,255,126.58
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	755,509.56	688,789.73
Net cash received from disposal of subsidiaries and other business units		
Cash received from other investing activities	483,336.51	
 Sub-total of cash inflows from investing activities	 159,401,193.43	 33,943,916.31
 Cash paid to acquire fixed assets, intangible assets and other long-term assets	 7,327,263,925.26	 3,088,399,172.57
Cash paid for investments	113,600,800.00	170,104,644.61
Net increase in secured loans		
Net cash paid to acquire subsidiaries and other business units		
Cash paid relating to other investing activities		10,873,197.08
 Sub-total of cash outflow from investing activities	 7,440,864,725.26	 3,269,377,014.26
 Net cash flows from investing activities	 -7,281,463,531.83	 -3,235,433,097.95

Items	For the first three quarters in 2020 (January to September)	For the first three quarters in 2019 (January to September)
<b>3. Cash flows from financing activities:</b>		
Cash received from investment	817,122,096.47	1,023,395,652.17
Including: Cash received by subsidiaries from investment absorption of minority interest	421,282,731.00	117,035,652.17
Cash received from borrowings	11,067,785,034.76	6,315,858,832.66
Cash received from other financing activities	213,227,900.11	63,550,335.21
 Sub-total of cash inflows from financing activities	 12,098,135,031.34	 7,402,804,820.04
 Cash paid for loan repayments	 6,432,368,803.77	 5,028,504,241.86
Cash paid for dividends, profits appropriation or payments of interest	954,076,783.03	1,314,789,649.49
Including: Dividends and profits paid to minority interest by subsidiaries	252,291,550.68	-278,674,155.47
Cash paid relating to other financing activities	276,095,419.08	133,396,300.65
 Sub-total of cash outflows from financing activities	 7,662,541,005.88	 6,476,690,192.00
 Net cash flows from financing activities	 4,435,594,025.46	 926,114,628.04
 <b>4. Effect of changes in foreign exchange rate on cash and cash equivalents</b>	 -310,220.11	 744,824.29
 <b>5. Net increase in cash and cash equivalents</b>	 -30,624,166.00	 -243,080,336.70
Add: Cash and cash equivalents at the beginning of the period	2,334,208,228.57	2,240,324,778.38
 <b>6. Cash and cash equivalents at the end of the period</b>	 <u>2,303,584,062.57</u>	 <u>1,997,244,441.68</u>

Legal representative:  
Cao Xin

Person in charge  
of accounting:  
Fan Wei Hong

Head of accounting  
department:  
Yang Zhanqing

## CASH FLOW STATEMENT OF PARENT COMPANY

January to September 2020

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

Items	For the first three quarters in 2020 (January to September)	For the first three quarters in 2019 (January to September)
<b>1. Cash flows from operating activities:</b>		
Cash received from sale of goods and rendering of services		
Cash received from taxes refund		
Cash received from other operating activities	650,552,074.70	611,239,882.18
Sub-total of cash inflows from operating activities	650,552,074.70	611,239,882.18
Cash paid for goods and services		
Cash paid to and on behalf of employees	28,420,784.67	20,588,551.00
Payments of taxes and surcharges	77,406.95	80,997.13
Cash paid relating to other operating activities	1,011,863,826.10	696,284,659.54
Sub-total of cash outflows from operating activities	1,040,362,017.72	716,954,207.67
Net cash flows from operating activities	-389,809,943.02	-105,714,325.49
<b>2. Cash flows from investing activities:</b>		
Cash received from investment		
Cash received from investment income	602,047,502.14	819,366,578.76
Net cash received from disposal of fixed assets, intangible assets and other long-term assets		
Net cash received from disposal of subsidiaries and other business units		
Cash received from other investing activities		
Sub-total of cash inflows from investing activities	602,047,502.14	819,366,578.76

<b>Items</b>	<b>For the first three quarters in 2020 (January to September)</b>	<b>For the first three quarters in 2019 (January to September)</b>
Cash paid to acquire fixed assets, intangible assets and other long-term assets	4,298,697.60	47,225,138.60
Cash paid for investments	704,101,331.25	603,459,983.00
Net cash paid to acquire subsidiaries and other business units		
Cash paid to other investing activities		
Sub-total of cash outflow from investing activities	708,400,028.85	650,685,121.60
Net cash flows from investing activities	-106,352,526.71	168,681,457.16
<b>3. Cash flows from financing activities:</b>		
Cash received from investment	389,829,265.47	906,360,000.00
Cash received from borrowings	2,675,227,777.78	2,118,645,833.33
Cash received from other financing activities		
Sub-total of cash inflows from financing activities	3,065,057,043.25	3,025,005,833.33
Cash paid for loan repayments	2,326,190,000.00	2,203,109,400.00
Cash paid for dividends, profits appropriation or payments of interest	209,729,287.61	638,865,642.49
Cash paid relating to other financing activities		
Sub-total of cash outflows from financing activities	2,535,919,287.61	2,841,975,042.49
Net cash flows from financing activities	529,137,755.64	183,030,790.84
<b>4. Effect of changes in foreign exchange rate on cash and cash equivalents</b>	<b>-1,260,329.81</b>	<b>744,824.29</b>

Items	For the first three quarters in 2020 (January to September)	For the first three quarters in 2019 (January to September)
<b>5. Net increase in cash and cash equivalents</b>	31,714,956.10	246,742,746.80
Add: Cash and cash equivalents at the beginning of the period	326,014,292.68	384,111,356.63
<b>6. Cash and cash equivalents at the end of the period</b>	<u>357,729,248.78</u>	<u>630,854,103.43</u>

Legal representative:  
Cao Xin

Person in charge  
of accounting:  
Fan Wei Hong

Head of accounting  
department:  
Yang Zhanqing

**4.2 Adjustments to relevant items in the opening financial statements upon initial application of the New Revenue Standard and the New Lease Standard from 2020**

Applicable     Not applicable

**4.3 Retrospective adjustments to comparative figures of previous periods upon initial application of the New Revenue Standard and the New Lease Standard from 2020**

Applicable     Not applicable

**4.4 Auditors' Report**

Applicable     Not applicable