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CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED*
新天綠色能源股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00956)

CONNECTED TRANSACTION

**DEFERRING PAYMENT FOR CAPITAL CONTRIBUTION OF
CAOFEIDIAN COMPANY**

Reference is made to the announcement of China Suntien Green Energy Corporation Limited (the “**Company**”) dated 26 August 2020 (the “**Announcement**”) in relation to the capital increase in Caofeidian Suntien Liquefied Natural Gas Co., Ltd.* (曹妃甸新天液化天然氣有限公司) (the “**Caofeidian Company**”). Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the Company and its controlling shareholder, Hebei Construction & Investment Group Co., Ltd.* (河北建設投資集團有限責任公司) (“**HECIC**”), entered into the “Capital Increase Agreement of Caofeidian Suntien Liquefied Natural Gas Co., Ltd.” (the “**Capital Increase Agreement**”) on 26 August 2020, pursuant to which, the Company and HECIC shall make additional capital contribution to Caofeidian Company in cash according to their respective shareholdings, among which, the Company shall contribute RMB438.6 million and HECIC shall contribute RMB421.4 million. Upon completion of the Capital Increase, the registered capital of Caofeidian Company will be changed to RMB1.35 billion and the shareholding structure will remain unchanged. On 16 December 2020, Caofeidian Company completed the change of the registered capital with the competent bureau of administration for industry & commerce.

Having considered the construction progress and capital needs of Caofeidian Company project, and in order to avoid fund precipitation and reduce capital costs, the Company and HECIC have reached a consensus after further negotiation, to defer the payment deadline for the capital contribution of Caofeidian Company, and entered into the “Supplemental Capital Increase Agreement of Caofeidian Suntien Liquefied Natural Gas Co., Ltd.” (the “**Supplemental Agreement**”) on 29 December 2020, pursuant to which both parties have agreed to defer the capital contribution deadline from 31 December 2020 to 30 June 2021 (the “**Deferred Payment for Capital Contribution**”).

Except for the Deferred Payment for Capital Contribution, all other terms of the Capital Increase Agreement as set out in the Announcement remain unchanged.

By order of the Board of
China Suntien Green Energy Corporation Limited*
Mei Chun Xiao
Executive Director and President

Shijiazhuang City, Hebei Province, the PRC, 29 December 2020

As at the date of this announcement, the non-executive Directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang and Mr. Wu Hui Jiang; the executive Directors of the Company are Mr. Mei Chun Xiao and Mr. Wang Hong Jun; and the independent non-executive Directors of the Company are Mr. Guo Ying Jun, Mr. Wan Yim Keung, Daniel and Dr. Lin Tao.

** For identification purpose only*