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**CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED\***  
**新天綠色能源股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00956)**

**ANNOUNCEMENT ON ESTIMATED INCREASE IN RESULTS FOR 2021**

This announcement is made by China Suntien Green Energy Corporation Limited (the “**Company**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

**I. ESTIMATED RESULTS FOR THE PERIOD**

**(I) Period of the estimated results**

1 January 2021 to 31 December 2021.

**(II) Estimated results**

1. Based on the preliminary calculation by the finance department of the Company, under the Chinese Accounting Standards for Business Enterprises, it is estimated that the net profit attributable to shareholders of the listed company for 2021 will be between RMB2,050 million and RMB2,220 million, increasing by a range from approximately RMB539 million to RMB709 million as compared with the previous year, representing a year-on-year increase ranging from 35.7% to 46.9%;
2. Under the Chinese Accounting Standards for Business Enterprises, the net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses for 2021 is estimated to be between RMB2,020 million and RMB2,190 million, increasing by a range from approximately RMB553 million to RMB723 million as compared with the previous year, representing a year-on-year increase ranging from 37.7% to 49.3%.
3. The estimated operating results of the Company have not been audited.

## **II. RESULTS FOR THE CORRESPONDING PERIODS OF 2020**

According to the Chinese Accounting Standards for Business Enterprises, the net profit attributable to shareholders of the listed company for 2020 amounted to RMB1,511 million, the net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses for 2020 amounted to RMB1,467 million, and the earnings per share for 2020 were RMB0.38.

## **III. MAJOR REASONS FOR THE CHANGE IN THE RESULTS FOR THE PERIOD**

During the reporting period, the Company expects that the net profit attributable to shareholders of the listed company will increase substantially over the previous year, mainly attributable to the satisfactory operating results of the two major business segments:

1. Natural gas segment: the sales volume and the average price of gas increased this year as compared to the previous year, resulting in an increase in unilateral gross profit;
2. Wind power segment: the wind power segment had more abundant wind resources this year, with the number of hours available increasing as compared to the previous year. Meanwhile, the Company's infrastructure projects have been put into commercial operation gradually, resulting in a notable increase in grid-connected power compared to the previous year.

## **IV. RISK WARNING**

The estimated results of the Company are unaudited and no specific statement was issued by the Company's auditor on the appropriateness and prudence in respect of the estimated results for the period. Based on its own professional judgment and preliminary calculation, the Company has no material uncertain factors that may affect the accuracy of the estimated results.

## **V. OTHER MATTER**

The above figures are only the Company's preliminary estimates. Investors shall refer to the final financial data to be disclosed by the Company in its annual results announcement and annual report for 2021. Investors are advised to pay attention to investment risks.

By order of the Board of  
**China Suntien Green Energy Corporation Limited**  
**Mei Chun Xiao**  
*Executive Director/President*

Shijiazhuang City, Hebei Province, the PRC, 25 January 2022

*As at the date of this announcement, the non-executive Directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang and Mr. Wu Hui Jiang; the executive Directors of the Company are Mr. Mei Chun Xiao and Mr. Wang Hong Jun; and the independent non-executive Directors of the Company are Mr. Guo Ying Jun, Mr. Wan Yim Keung, Daniel and Dr. Lin Tao.*

*\* For identification purpose only*