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China Suntien Green Energy Corporation Limited*
新天綠色能源股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00956)

UNAUDITED FIRST QUARTERLY FINANCIAL STATEMENTS OF A SUBSIDIARY

This announcement is made in accordance with rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws Hong Kong).

HECIC New-energy Co., Ltd. (河北建投新能源有限公司) (“**HECIC New-energy**”), a wholly-owned subsidiary of China Suntien Green Energy Corporation Limited (the “**Company**”), issued short-term financial bonds in the principal amount of RMB200 million on 4 July 2012 to institutional investors in the nation’s inter-bank bond market in the People’s Republic of China (the “**PRC**”) (other than those prohibited from participating such issuance under the PRC law and regulations). The financial bonds are not subject to any security and the applicable interest rate is 4.27% per annum with a term of 365 days. Pursuant to the Rules on Disclosure for Debt Financing Instruments of Non-financial Enterprises in the Inter-bank Bond Market (銀行間債券市場非金融企業債務融資工具信息披露規則) promulgated by the National Association of Financial Market Institution Investors of the PRC (中國銀行間市場交易商協會), the unaudited financial statements of HECIC New-energy and its subsidiaries for the three months ended 31 March 2013 have been published on the websites of Shanghai Clearing House (銀行間市場清算所股份有限公司) at www.shclearing.com and China Foreign Exchange Trade System (中國外匯交易中心) at www.chinamoney.com.cn.

The unaudited financial statements of HECIC New-energy and its subsidiaries for the three months ended 31 March 2013 were prepared in accordance with the PRC Generally Accepted Accounting Principles and are enclosed for information purpose only.

The board of directors of the Company wishes to remind investors that the unaudited results of HECIC New-energy and its subsidiaries for the three months ended 31 March 2013 contained in this announcement were prepared based on the unaudited management accounts which have not been reviewed or audited by the Company’s auditors. These financial statements are limited solely to HECIC New Energy and its subsidiaries and do not represent or provide a full picture of the operation of the Company and its subsidiaries. Investors should not place undue reliance on the aforesaid information and are advised to exercise caution in dealing in the Company’s shares.

By order of the Board of
China Suntien Green Energy Corporation Limited
Zhao Hui
Executive Director/Joint Company Secretary

Shijiazhuang City, Hebei Province, the PRC, 28 April 2013

As at the date of this announcement, the non-executive directors of the Company are Dr. Cao Xin, Mr. Zhao Hui Ning and Mr. Xiao Gang; the executive directors of the Company are Mr. Gao Qing Yu, Mr. Zhao Hui and Mr. Sun Xin Tian; and the independent non-executive directors of the Company are Mr. Qin Hai Yan, Mr. Ding Jun, Mr. Wang Xiang Jun and Mr. Yue Man Yiu Matthew.

** for identification purpose only*

CONSOLIDATED BALANCE SHEET

Prepared by: HECIC NEW-ENERGY CO., LTD. (Consolidated)				Date: 31 March 2013			
ASSETS	Line Item	As at 31 March 2013 RMB	As at 31 December 2012 RMB	LIABILITIES AND EQUITY	Line Item	As at 31 March 2013 RMB	As at 31 December 2012 RMB
CURRENT ASSETS:	1			CURRENT LIABILITIES:	37		
Cash	2	938,993,684.19	631,960,225.00	Short-term loans	38	1,240,000,000.00	1,110,000,000.00
Held for trading financial assets	3			Held for trading financial liabilities	39		
Bills receivables	4			Bills payables	40	3,500,000.00	
Accounts receivables	5	220,203,026.88	405,197,674.56	Accounts payables	41	362,738,390.54	286,946,378.36
Advances to suppliers	6	571,835,223.66	622,116,421.77	Advances from customers	42	60,000.00	60,000.00
Interest receivable	7			Accrued salaries, wages and benefits	43	357,200.25	2,481,750.63
Dividend receivable	8	14,202,895.56	14,202,895.56	Taxes payables	44	6,574,256.88	3,854,802.44
Other receivables	9	974,066,220.63	840,836,603.90	Interest payable	45	105,078,560.96	63,420,037.67
Inventories	10	20,269,537.28	22,414,794.92	Dividends payables	46	2,711,385.69	2,711,385.69
Issued short-term entrusted loan	11			Other payables	47	213,860,969.46	301,915,700.85
Non-current assets due within one year	12			Non-current liabilities due within one year	48	125,650,000.00	274,635,409.92
Other current assets	13			Other current liabilities	49	239,724,628.60	239,724,628.60
Total current assets	14	2,739,570,588.20	2,536,728,615.71	Total current liabilities	50	2,300,255,392.38	2,285,750,094.16
NON-CURRENT ASSETS:	15			NON-CURRENT LIABILITIES:	51		
Issued long-term entrusted loan	16			Long-term loans	52	5,962,018,554.58	5,849,893,715.73
Available-for-sale financial assets	17			Bonds	53		
Held-to-maturity investments	18			Long-term payables	54		
Long-term receivables	19			Special payables	55	1,200,000.00	1,200,000.00
Long-term equity investments	20	433,070,173.56	412,260,447.91	Provisions	56		
Investment properties	21			Deferred tax liabilities	57		

Fixed assets	22	6,048,667,915.38	6,160,001,478.66	Other non-current liabilities	58	-	-
Construction in progress	23	910,356,253.69	722,011,274.27	Total non-current liabilities	59	5,963,218,554.58	5,851,093,715.73
Project materials	24			Total liabilities	60	8,263,473,946.96	8,136,843,809.89
Fixed assets disposal	25			OWNER'S EQUITY:	61		
Biological assets for production	26			Issued share capital	62	3,099,300,000.00	3,099,300,000.00
Oil and gas assets	27			Capital reserve	63	90,383.47	90,383.47
Intangible assets	28	2,451,425,245.22	2,452,464,313.45	Less: Treasury stock	64		
Development expenditures	29			Special reserve	65		
Goodwill	30	2,372,010.00	2,372,010.00	Surplus reserve	66	69,406,331.72	69,406,331.72
Long-term prepaid expenses	31	12,994,349.12	11,177,109.09	Retained earnings	67	536,695,521.33	399,644,940.53
Deferred tax assets	32			Exchange differences on foreign currency translation	68		
Other non-current assets	33			Equity attributable to owners of the company	69	3,705,492,236.52	3,568,441,655.72
Total Non-current assets	34	9,858,885,946.97	9,760,286,633.38	Non-controlling interests	70	629,490,351.69	591,729,783.48
	35			Total equity	71	4,334,982,588.21	4,160,171,439.20
Total assets	36	12,598,456,535.17	12,297,015,249.09	Total Liabilities & Equity	72	12,598,456,535.17	12,297,015,249.09

CONSOLIDATED INCOME STATEMENT

Prepared by: HECIC NEW-ENERGY CO., LTD. (Consolidated)				March 2013
	Line Item	One-month period ended 31 March 2013	Three-month period ended 31 March 2013	Three-month period ended 31 March 2012
		RMB	RMB	RMB
Revenue from operations	1	105,260,747.86	298,096,380.23	225,102,317.72
Including: Revenue from principal operations	2	105,260,747.86	298,051,380.23	225,102,317.72
Revenue from other operations	3		45,000.00	
Minus: Cost of sales	4	43,942,180.19	126,372,877.87	91,265,057.09
Including: Cost from principal operations	5	43,942,180.19	126,372,877.87	91,265,057.09
Cost for other operations	6			
Business tax and surcharges	7	644,558.93	1,319,658.84	1,653,905.79
Including: Business tax and surcharges from principal operations	8	592,542.30	1,168,642.81	833,699.35
Business tax and surcharges from other operations	9	52,016.63	151,016.03	820,206.44
Selling expenses	10			
General and administrative expenses	11	5,243,843.66	15,545,937.03	14,079,616.64
Financial expenses	12	33,643,977.47	98,564,611.34	62,188,995.22
Impairment losses on assets	13			
Plus: Gain/(loss) from changes in fair values	14			
Investment income /(loss)	15	6,956,595.76	20,809,725.65	27,365,834.56
Including: Investment income of associate companies and joint ventures	16			
Operating profit /(loss)	17	28,742,783.37	77,103,020.80	83,280,577.54
Plus: Non-operating income	18	35,992,961.70	105,507,432.82	31,948,402.78
Minus: Non-operating expenses	19		32,136.76	262.24
Including: Losses in disposal of non-current assets	20			
Total profit/(loss)	21	64,735,745.07	182,578,316.86	115,228,718.08
Minus: Income tax	22	7,767,167.85	7,767,167.85	3,528,225.44
Net profit/(loss)	23	56,968,577.22	174,811,149.01	111,700,492.64
Net Profit /(net loss) for the period attributable to owners of the company	24	46,692,121.96	137,050,580.80	95,717,294.11
Including: Net profit before the date of consolidation under common control	25			
Minority interests	26	10,276,455.26	37,760,568.21	15,983,198.53
Earnings per share attributable to the ordinary equity holders of the Company:	27			
Basic earnings per share	28			
Diluted earnings per share	29			

Other comprehensive income	30			
Total comprehensive income/(loss)	31	56,968,577.22	174,811,149.01	111,700,492.64
Total owners' comprehensive income/(loss) attributable to the parent company	32	46,692,121.96	137,050,580.80	95,717,294.11
Total comprehensive income/(loss) attributable to the minority shareholders	33	10,276,455.26	37,760,568.21	15,983,198.53

CONSOLIDATED STATEMENT OF CASH FLOWS			
Prepared by: HECIC NEW-ENERGY CO., LTD. (Consolidated)			March 2013
	Line Item	Three-month period ended 31 March 2013 RMB	Three-month period ended 31 March 2012 RMB
Cash Flows from Operating Activities:	1		
Cash received from sales of goods or rendering of services	2	465,550,768.32	182,334,873.46
Refund of taxes	3		
Cash received relating to other operating activities	4	15,129,411.93	3,328,281.41
Sub-total of cash inflows from operating activities	5	480,680,180.25	185,663,154.87
Cash paid for goods and services	6	10,815,183.01	8,307,881.19
Cash paid to and on behalf of employees	7	13,267,447.51	11,768,108.16
Cash paid for all types of taxes and fees	8	11,824,033.12	9,479,378.95
Cash paid relating to other operating activities	9	11,015,028.44	31,777,770.42
Sub-total of cash outflows from Operating activities	10	46,921,692.08	61,333,138.72
Net cash flows from operating activities	11	433,758,488.17	124,330,016.15
Cash Flows from Investing Activities:	12		
Cash received from return of investments	13		
Cash received from distribution of dividends or profit	14		
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	15		275.40
Net cash received from disposal of subsidiaries and other operating entities	16		
Cash received relating to other investing activities	17	316,543.66	1,474,066.90
Sub-total of cash inflows from investing activities	18	316,543.66	1,474,342.30
Cash paid to acquisition fixed assets, intangible assets and other long term assets	19	139,893,388.09	152,319,930.53
Cash paid to acquisition equity investments	20		
Cash received from subsidiaries and other operating entities	21		
Cash paid relating to other investing activities	22	4,467,056.72	3,849,521.04
Sub-total of cash outflows from investing activities	23	144,360,444.81	156,169,451.57
Net cash flows from investing activities	24	-144,043,901.15	-154,695,109.27
Cash Flows from Financing Activities:	25		
Cash received from issue of shares	26		
Including: Cash received from investment by minority interest holders	27		
Cash received from borrowings	28	140,000,000.00	75,000,000.00
Cash received relating to other financing activities	29		23,070.69
Sub-total of cash inflows from financing activities	30	140,000,000.00	75,023,070.69
Cash repayments of bank and other borrowings	31	52,714,092.04	60,000,000.00
Cash paid for distribution of dividends or profits and for interest expenses	32	69,967,035.79	61,406,032.12
Including: Cash paid as dividends or profits to minority interest holders	33		4,168,895.31
Cash paid relating to other financing activities	34		
Sub-total of cash outflows from financing activities	35	122,681,127.83	121,406,032.12
Net cash flows from financing activities	36	17,318,872.17	-46,382,961.43
Effect of Changes in Exchange Rate on Cash or Cash Equivalents	37		
Net Increase in Cash and Cash Equivalents	38	307,033,459.19	-76,748,054.55
Plus: Cash and cash equivalents at the beginning of the period	39	631,960,225.00	547,636,649.42
Cash and cash equivalents at the end of the period	40	938,993,684.19	470,888,594.87

CONSOLIDATED BALANCE SHEET

Prepared by: HECIC NEW-ENERGY CO., LTD.				Date: 31 March 2013			
ASSETS	Line Item	As at 31 March 2013 RMB	As at 31 December 2012 RMB	LIABILITIES AND EQUITY	Line Item	As at 31 March 2013 RMB	As at 31 December 2012 RMB
CURRENT ASSETS:	1			CURRENT LIABILITIES:	37		
Cash	2	359,041,328.73	302,510,572.09	Short-term loans	38	25,000,000.00	25,000,000.00
Held for trading financial assets	3			Held for trading financial liabilities	39		
Bills receivables	4			Bills payables	40		
Accounts receivables	5	75,202,558.95	82,335,505.12	Accounts payables	41	77,832,725.95	1,128,693.01
Advances to suppliers	6	731,276.96	998,356.12	Advances from customers	42		
Interest receivable	7			Accrued salaries, wages and benefits	43	66,343.43	380,104.02
Dividend receivable	8	20,529,462.17	20,529,462.17	Taxes payables	44	610,653.34	-38,912.59
Other receivables	9	2,133,927,838.36	2,124,015,349.22	Interest payable	45	73,619,478.89	50,168,416.40
Inventories	10	68,047.86	68,047.86	Dividends payables	46		
Issued short-term entrusted loan	11			Other payables	47	13,847,517.75	94,947,940.91
Non-current assets due within one year	12			Non-current liabilities due within one year	48		68,696,381.57
Other current assets	13			Other current liabilities	49	199,600,000.00	199,600,000.00
Total current assets	14	2,589,500,513.03	2,530,457,292.58	Total current liabilities	50	390,576,719.36	439,882,623.32
NON-CURRENT ASSETS:	15			NON-CURRENT LIABILITIES:	51		
Issued long-term entrusted loan	16			Long-term loans	52	2,673,476,385.83	2,599,576,147.27
Available-for-sale financial assets	17			Bonds	53		
Held-to-maturity investments	18			Long-term payables	54		
Long-term receivables	19			Special payables	55		
Long-term equity investments	20	2,386,165,744.95	2,354,356,019.30	Provisions	56		
Investment properties	21			Deferred tax liabilities	57		

Fixed assets	22	1,444,599,878.85	1,464,235,732.78	Other non-current liabilities	58		
Construction in progress	23	41,667,799.07	37,690,400.31	Total non-current liabilities	59	2,673,476,385.83	2,599,576,147.27
Project materials	24			Total liabilities	60	3,064,053,105.19	3,039,458,770.59
Fixed assets disposal	25			OWNER'S EQUITY:	61		
Biological assets for production	26			Issued share capital	62	3,099,300,000.00	3,099,300,000.00
Oil and gas assets	27			Capital reserve	63		
Intangible assets	28	10,989,979.82	11,089,180.04	Less: Treasury stock	64		
Development expenditures	29			Special reserve	65		
Goodwill	30			Surplus reserve	66	69,406,331.72	69,406,331.72
Long-term prepaid expenses	31			Retained earnings	67		
		2,283,790.52	330,925.50			242,448,269.33	189,994,448.20
Deferred tax assets	32			Exchange differences on foreign currency translation	68		
Other non-current assets	33			Equity attributable to owners of the company	69	3,411,154,601.05	3,358,700,779.92
Total Non-current assets	34	3,885,707,193.21	3,867,702,257.93	Non-controlling interests	70		
	35			Total equity	71	3,411,154,601.05	3,358,700,779.92
Total assets	36	6,475,207,706.24	6,398,159,550.51	Total Liabilities & Equity	72	6,475,207,706.24	6,398,159,550.51

CONSOLIDATED INCOME STATEMENT

Prepared by: HECIC NEW-ENERGY CO., LTD.				March 2013
	Line Item	One-month period ended 31 March 2013	Three-month period ended 31 March 2013	Three-month period ended 31 March 2012
		RMB	RMB	RMB
Revenue from operations	1	23,486,373.70	57,811,476.00	66,005,697.40
Including: Revenue from principal operations	2	22,742,859.39	55,652,886.05	57,805,406.72
Revenue from other operations	3	743,514.31	2,158,589.95	8,200,290.68
Minus: Cost of sales	4	6,791,586.65	19,383,517.40	19,342,855.53
Including: Cost from principal operations	5	6,791,586.65	19,383,517.40	19,342,855.53
Cost for other operations	6			
Business tax and surcharges	7	52,016.63	151,016.03	820,206.44
Including: Business tax and surcharges from principal operations	8			
Business tax and surcharges from other operations	9	52,016.63	151,016.03	820,206.44
Selling expenses	10			
General and administrative expenses	11	3,211,888.83	8,590,739.73	10,651,388.71
Financial expenses	12	5,533,126.63	16,494,674.73	14,670,951.04
Impairment losses on assets	13			
Plus: Gain/(loss) from changes in fair values	14			
Investment income /(loss)	15	6,956,595.76	20,809,725.65	31,371,243.77
Including: Investment income of associate companies and joint ventures	16			
Operating profit /(loss)	17	14,854,350.72	34,001,253.76	51,891,539.45
Plus: Non-operating income	18	7,692,367.83	19,139,444.70	4,537,291.97
Minus: Non-operating expenses	19		14,944.15	
Including: Losses in disposal of non-current assets	20			
Total profit/(loss)	21	22,546,718.55	53,125,754.31	56,428,831.42
Minus: Income tax	22	671,933.18	671,933.18	
Net profit/(loss)	23	21,874,785.37	52,453,821.13	56,428,831.42
Net Profit /(net loss) for the period attributable to owners of the company	24			56,428,831.42
Including: Net profit before the date of consolidation under common control	25			
Minority interests	26			
Earnings per share attributable to the ordinary equity holders of the Company:	27			
Basic earnings per share	28			
Diluted earnings per share	29			

Other comprehensive income	30			
Total comprehensive income/(loss)	31	21,874,785.37	52,453,821.13	56,428,831.42
Total owners' comprehensive income/(loss) attributable to the parent company	32			
Total comprehensive income/(loss) attributable to the minority shareholders	33			

CONSOLIDATED STATEMENT OF CASH FLOWS			
Prepared by: HECIC NEW-ENERGY CO., LTD.			March 2013
	Line Item	Three-month period ended 31 March 2013 RMB	Three-month period ended 31 March 2012 RMB
Cash Flows from Operating Activities:	1	—	—
Cash received from sales of goods or rendering of services	2	74,206,209.98	49,893,566.02
Refund of taxes	3		
Cash received relating to other operating activities	4	40,751,846.14	45,909,645.68
Sub-total of cash inflows from operating activities	5	114,958,056.12	95,803,211.70
Cash paid for goods and services	6	1,822,829.63	5,447,726.11
Cash paid to and on behalf of employees	7	2,512,951.84	3,200,776.64
Cash paid for all types of taxes and fees	8	472,233.44	1,308,316.94
Cash paid relating to other operating activities	9	16,383,566.59	23,752,838.54
Sub-total of cash outflows from Operating activities	10	21,191,581.50	33,709,658.23
Net cash flows from operating activities	11	93,766,474.62	62,093,553.47
Cash Flows from Investing Activities:	12	—	—
Cash received from return of investments	13		
Cash received from distribution of dividends or profit	14		4,005,409.21
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	15		
Net cash received from disposal of subsidiaries and other operating entities	16		
Cash received relating to other investing activities	17		
Sub-total of cash inflows from investing activities	18		4,005,409.21
Cash paid to acquisition fixed assets, intangible assets and other long term assets	19	2,359,489.69	6,152,374.97
Cash paid to acquisition equity investments	20	11,000,000.00	
Cash received from subsidiaries and other operating entities	21		
Cash paid relating to other investing activities	22	4,200,153.64	3,209,892.60
Sub-total of cash outflows from investing activities	23	17,559,643.33	9,362,267.57
Net cash flows from investing activities	24	-17,559,643.33	-5,356,858.36
Cash Flows from Financing Activities:	25	—	—
Cash received from issue of shares	26		
Including: Cash received from investment by minority interest holders	27		
Cash received from borrowings	28		25,000,000.00
Cash received relating to other financing activities	29		
Sub-total of cash inflows from financing activities	30		25,000,000.00
Cash repayments of bank and other borrowings	31		10,000,000.00
Cash paid for distribution of dividends or profits and for interest expenses	32	19,676,074.65	10,998,357.02
Including: Cash paid as dividends or profits to minority interest holders	33		
Cash paid relating to other financing activities	34		
Sub-total of cash outflows from financing activities	35	19,676,074.65	20,998,357.02
Net cash flows from financing activities	36	-19,676,074.65	4,001,642.98
Effect of Changes in Exchange Rate on Cash or Cash Equivalents	37		
Net Increase in Cash and Cash Equivalents	38	56,530,756.64	60,738,338.09
Plus: Cash and cash equivalents at the beginning of the period	39	302,510,572.09	104,610,573.81
Cash and cash equivalents at the end of the period	40	359,041,328.73	165,348,911.90