

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED*
新天綠色能源股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00956)

PROPOSED CHANGE OF THE PRC AUDITORS

This announcement is made by the board of directors (the “Board”) of China Suntien Green Energy Corporation Limited (the “Company”) in accordance with the Rule 13.51(4) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Company hereby announces that Zhong Lei Certified Public Accountants Co., Ltd. (中磊會計師事務所有限公司) (“Zhong Lei”) has resigned as the PRC auditors of the Company for the year 2013 with effect from 16 August 2013. The Board proposes to appoint Reanda Certified Public Accountants (“Reanda”) as the PRC auditors of the Company for the year 2013, for a term up to the conclusion of the next annual general meeting of the Company. The appointment of Reanda will be effective upon shareholders’ approval at an extraordinary general meeting of the Company.

As the Guangxi branch of Zhong Lei issued an inaccurate audit report in an A-share listing project in the PRC, the China Securities Regulatory Commission (“CSRC”) revoked Zhong Lei’s securities practitioner qualification. As a result, Zhong Lei has resigned as the PRC auditors of the Company for the year 2013 with effect from 16 August 2013. As far as the Board is aware, CSRC revoked Zhong Lei’s securities practitioner qualification only for the reason of dereliction of duty by the practising team of its Guangxi branch.

The Board has considered the following key factors in its proposal to engage Reanda: (1) Reanda has the audit qualification for security and future businesses as approved by the Ministry of Finance of the People’s Republic of China and has years of experience in the audit work for listing companies; and (2) the team of Reanda to be in charge of the audit work for the Company is familiar with the business of the Company and is capable of providing quality auditing service to the Company.

For the above reasons, the Directors are of the view that the appointment of Reanda as the PRC auditors of the Company for the year 2013 is in the best interests of the Company and its shareholders (“Shareholders”) as a whole.

The Company has received a confirmation letter from Zhong Lei confirming that there are no other matters in relation to its resignation that need to be brought to the attention of the Shareholders or creditors of the Company. The Board also confirms that there are no other matters that need to be brought to the attention of the Shareholders or creditors of the Company in relation to the proposed change of the PRC auditors.

The Company will propose an ordinary resolution at an extraordinary meeting to appoint Reanda as the PRC auditors of the Company for the year 2013 to fill the vacancy arising from the resignation of Zhong Lei.

Ernst & Young remains as the international auditors of the Company for the year 2013. The change of the PRC auditors of the Company will not affect the publication of the results and annual report of the Company for the year ending 31 December 2013.

The proposal of appointing Reanda to take up the office of PRC auditor of the Company for the year 2013 is subject to the Shareholders’ approval at the extraordinary meeting. The notice of extraordinary general meeting as well as a circular containing, among other things, the proposed change of the PRC auditors, will be dispatched to the Shareholders in due course.

By order of the Board of
China Suntien Green Energy Corporation Limited
Zhao Hui
Executive Director/Joint Company Secretary

Kunming City, Yunan Province, PRC, 16 August 2013

As at the date of this announcement, the non-executive directors of the Company are Mr. Zhao Hui Ning, Mr. Xiao Gang and Mr. Ma Guo Qing; the executive directors of the Company are Dr. Cao Xin, Mr. Gao Qing Yu, Mr. Wang Hong Jun and Mr. Zhao Hui; and the independent non-executive directors of the Company are Mr. Qin Hai Yan, Mr. Ding Jun, Mr. Wang Xiang Jun and Mr. Yue Man Yiu Matthew.

* *For identification purpose only*