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## **CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED\***

### **新天綠色能源股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00956)**

## **UNAUDITED 2019 FIRST QUARTERLY FINANCIAL STATEMENTS**

This announcement is made in accordance with the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

China Suntien Green Energy Corporation Limited (the “**Company**”) issued the super short-term commercial papers with an amount of RMB500 million on 2 November 2018 and 18 March 2019, respectively. Pursuant to the Rules on Disclosure for Debt Financing Instruments of Non-financial Enterprises in the Inter-bank Bond Market (銀行間債券市場非金融企業債務融資工具信息披露規則) promulgated by the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會), on 25 April 2019, the Company has published the unaudited financial statements of the Company and its subsidiaries for the three months ended 31 March 2019 on the websites of China Money (中國貨幣網) at [www.chinamoney.com.cn](http://www.chinamoney.com.cn) and Shanghai Clearing House (上海清算所網) at [www.shclearing.com](http://www.shclearing.com).

The unaudited financial statements of the Company and its subsidiaries for the three months ended 31 March 2019 were prepared in accordance with the PRC Generally Accepted Accounting Principles and are enclosed for information purpose only.

The board of directors of the Company (the “**Board**”) wishes to remind investors that the unaudited results of the Company and its subsidiaries for the three months ended 31 March 2019 contained in this announcement were prepared based on the unaudited management accounts which have not been reviewed or audited by the Company’s auditors. Investors should not place undue reliance on the aforesaid information and are advised to exercise caution in dealing in the Company’s shares.

By order of the Board of  
**China Suntien Green Energy Corporation Limited\***  
**Mei Chun Xiao**  
*Executive Director and President*

Shijiazhuang City, Hebei Province, the PRC, 25 April 2019

*As at the date of this announcement, the non-executive Directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang, Ms. Sun Min and Mr. Wu Hui Jiang; the executive Directors of the Company are Mr. Mei Chun Xiao and Mr. Wang Hong Jun; and the independent non-executive Directors of the Company are Mr. Qin Hai Yan, Mr. Ding Jun, Mr. Wang Xiang Jun and Mr. Yue Man Yiu Matthew.*

\* *For identification purposes only*

# CONSOLIDATED BALANCE SHEET

Ji Jian Tou Monthly Statement No. 1  
 Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED (Consolidated) Date: 31 March 2019 Unit: RMB

Items	Line Item	As at 31 March 2019	As at 31 December 2018	Items	Line Item	As at 31 March 2019	As at 31 December 2018
<b>CURRENT ASSETS:</b>	1	-	-	<b>CURRENT LIABILITIES:</b>	59	-	-
Cash	2	2,744,123,340.68	2,253,209,538.15	Short-term loans	60	1,380,554,000.00	1,272,254,000.00
Δ Clearing settlement funds	3			Δ Loans from central bank	61		
Δ Lendings to banks and other financial institutions	4			Δ Deposits and amounts due to banks	62		
Financial assets at fair value through profit or loss	5			Δ Loans from banks and other financial institutions	63		
Derivative financial assets	6			Financial liabilities at fair value through profit or loss	64		
Bills receivables	7	405,684,723.77	491,465,636.13	Derivative financial liabilities	65		
Accounts receivables	8	3,287,219,499.08	2,804,601,306.66	Bills payable	66	81,797,500.71	74,314,530.98
Advances to suppliers	9	1,499,097,697.83	1,071,779,752.48	Accounts payable	67	2,268,538,991.82	162,785,392.16
Δ Premium receivables	10			Advances from customers	68	531,523,664.85	691,157,570.77
Δ Receivables from reinsurers	11			Δ Financial assets sold under agreements to repurchase	69		
Δ Reinsurance deposits receivables	12			Δ Handling charges and commission payables	70		
Interest receivable	13	258,498.74		Accrued salaries, wages and benefits	71	18,133,934.12	108,176,625.05
Dividends receivable	14	31,210,324.05	43,348,724.12	Including: wages payable	72	6,492,528.81	95,112,831.59
Other receivables	15	104,123,941.32	61,978,971.97	Welfare payable	73	-786.14	
Δ Financial assets purchased under agreements to resell	16			Including: Bonus and benefit fund for staff	74		
Inventories	17	42,037,603.73	45,808,922.43	Tax payables	75	192,863,830.02	110,837,794.56
Including: raw materials	18	21,751,958.57	18,813,040.31	Including: tax payable	76	180,871,835.58	110,837,794.56
Stock inventory (finished products)	19	20,071,820.01	26,679,829.49	Interest payable	77	77,271,254.45	76,410,005.79
Assets classified as held for sale	20			Dividends payables	78	31,946,001.21	54,732,249.40
Issued short-term entrusted loan and repayment	21			Other payables	79	262,338,892.12	2,686,478,828.54
Non-current assets due within one year	22			Δ Dividend payable for reinsurance	80		

Other current assets	23	1,137,608,359.74	1,269,471,029.25	Δ Insurance deposits payables	81	
<b>Total current assets</b>	24	<b>9,251,363,988.94</b>	<b>8,041,663,881.19</b>	Δ Securities trading fees	82	
<b>NON-CURRENT ASSETS:</b>	25	-	-	Δ Securities selling fees	83	
Δ Issued loan and prepayment	26	-	-	Liabilities classified as held for sale	84	
Issued long-term entrusted loan and prepayment	27	11,209,374.14	18,038,634.14	Non-current liabilities due within one year	85	1,171,012,485.54
Available-for-sale financial assets	28	115,205,700.00	115,205,700.00	Other current liabilities	86	1,045,055,280.00
Held-to-maturity investments	29			<b>Total current liabilities</b>	87	<b>7,061,035,834.84</b>
Long-term receivables	30			<b>NON-CURRENT LIABILITIES:</b>	88	-
Long-term equity investments	31	2,183,082,133.75	1,917,691,061.57	Long-term loans	89	16,280,270,192.27
Investment properties	32	29,071,414.69	29,347,706.80	Debentures payables	90	1,700,000,000.00
Original price of fixed assets	33	25,734,564,610.63	24,987,210,022.78	Long-term payables	91	1,147,879,696.91
Less: accumulated depreciations	34	5,689,352,685.15	5,366,081,263.02	Long-term employee benefits payable	92	
Net value of fixed assets	35	20,045,211,925.48	19,621,128,759.76	Special payables	93	
Less: provision for fixed assets impairment	36			Provisions	94	
Net amount of fixed assets	37	20,045,211,925.48	19,621,128,759.76	Deferred income	95	47,834,559.84
Construction in progress	38	6,227,693,273.34	6,874,497,402.26	Deferred income tax liabilities	96	25,404,437.28
Construction materials	39	79,440,393.92	71,300,194.54	Other non-current liabilities	97	3,835,263.45
Disposal of fixed assets	40	969,385.32	969,385.32	<b>Total non-current liabilities</b>	98	<b>19,205,224,149.75</b>
Biological assets for production use	41			<b>Total liabilities</b>	99	<b>26,266,259,984.59</b>
Oil and gas assets	42			<b>Owner's equity (or shareholder equity):</b>	100	-
Intangible assets	43	2,240,355,434.11	2,224,814,588.74	Issued share capital (share capital)	101	3,715,160,396.00
Development expenses	44			Other equity instruments	102	1,497,640,000.00
Goodwill	45	39,411,613.25	39,411,613.25	Including: Preferred shares	103	
Long-term deferred expenses	46	15,089,473.16	16,557,552.57	Perpetual bonds	104	1,497,640,000.00
Deferred income tax assets	47	195,192,775.41	195,719,838.15	Capital reserves	105	2,136,174,298.10
Other non-current assets	48			Less: Treasury shares	106	
<b>Total non-current assets</b>	49	<b>31,181,932,896.57</b>	<b>31,124,682,437.10</b>	Other comprehensive income	107	7,935,220.84
	50			Including: exchange differences on foreign currency translation	108	
	51			Special reserves	109	34,278.98
	52			Surplus reserves	110	284,347,327.79
	53			Δ Provision for general risks	111	
	54			Undistributed profit	112	3,976,542,564.49

	55				Total equity attributable to owners of the parent company	113	11,617,834,086.20	10,047,605,639.95
	56				* Minority interests	114	2,549,202,814.72	2,348,471,417.18
	57				Total owners' equity	115	14,167,036,900.92	12,396,077,057.13
<b>Total assets</b>	58		39,166,346,318.29	40,433,296,885.51	Total liabilities and owners' equity	116	40,433,296,885.51	39,166,346,318.29

# CONSOLIDATED INCOME STATEMENT

Date: March 2019

Ji Jian Tou Monthly Statement No. 2

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED (Consolidated) Unit: RMB

Items	Row no.	Amount for the month	Total amount for the year	Total amount for the last year
<b>1. Total operating revenue</b>	1	<b>926,955,286.92</b>	<b>4,280,117,479.23</b>	<b>3,068,667,863.33</b>
Including: Operating income	2	926,955,286.92	4,280,117,479.23	3,068,667,863.33
Including: Principal operations income	3	920,149,776.91	4,270,150,672.70	3,057,936,729.23
Other operations income	4	6,805,510.01	9,966,806.53	10,731,134.10
Δ Interest income	5			
Δ Premiums earned	6			
Δ Handling charges and commission income	7			
<b>2. Total operating costs</b>	8	<b>665,404,592.94</b>	<b>3,362,890,116.91</b>	<b>2,308,514,164.42</b>
Including: Operating costs	9	563,026,886.87	3,058,908,065.79	2,034,567,264.55
Including: Principal operations costs	10	560,484,198.05	3,055,426,343.93	2,027,562,167.67
Other operations costs	11	2,542,688.82	3,481,721.86	7,005,096.88
Δ Interest expenses	12			
Δ Handling charges and commission expenses	13			
Δ Surrenders	14			
Δ Net claims expense	15			
Δ Net provisions for insurance contract	16			
Δ Insurance policy dividend paid	17			
Δ Reinsurance cost	18			
Business tax and surcharges	19	3,551,364.30	12,219,360.64	8,708,789.72
Selling expenses	20	11,922.00	20,537.18	12,802.00
Administration expenses	21	28,022,849.91	83,777,002.98	68,862,851.80
Including: R&D expenses	22	700.00	13,484.95	
Finance costs	23	71,169,343.57	212,480,148.03	197,142,362.48
Including: Interest expenses	24	74,882,469.87	212,670,616.62	193,251,963.19
Interest income	25	3,826,040.38	3,825,901.34	4,358,640.12
Including: Loan interests subsidy	26			
Net exchange loss (gains are indicated with “-”)	27	-594,212.93	2,106,657.30	7,540,057.74
Other finance costs	28	707,127.01	1,528,775.45	708,981.67
Asset impairment loss	29	-377,773.71	-4,514,997.71	-779,906.13
Others	30			
Add: Gains from changes in fair value (losses are indicated with “-”)	31			
Investment gains (losses are indicated with “-”)	32	83,182,390.34	95,516,648.90	96,302,616.66
Including: Gains from investment in associated companies and joint ventures	33	85,020,060.86	97,354,319.42	96,051,463.22
Δ Exchange gains (losses are indicated with “-”)	34			
Gains on disposal of assets	35	-314.17	-490.28	
Other income	36	4,165,451.05	8,999,591.15	11,765,931.06

<b>3. Operating profit (losses are indicated with“-”)</b>	37	<b>348,898,221.20</b>	<b>1,021,743,112.09</b>	<b>868,222,246.63</b>
Add: Non-operating income	38	67,699.93	589,914.86	87,945.71
Including: Gains from disposal of non-current assets	39		258.62	256.41
Gains on exchange of non-monetary assets	40			
Government subsidies	41			
Gains on debt restructuring	42			
Less: Non-operating expenses	43	58,064.69	63,678.33	1,934,782.28
Including: Losses from disposal of non-current assets	44	627.69	2,625.67	68,317.20
Losses from exchange of non-monetary assets	45			
Losses from debt restructuring	46			
<b>4. Gross profits (total losses are indicated with “-”)</b>	47	<b>348,907,856.44</b>	<b>1,022,269,348.62</b>	<b>866,375,410.06</b>
Less: Income tax expenses	48	94,712,559.35	162,409,066.68	100,285,115.83
<b>5. Net profit (net losses are indicated with “-”)</b>	49	<b>254,195,297.09</b>	<b>859,860,281.94</b>	<b>766,090,294.23</b>
Net profit attributable to owners of the parent company	50	204,750,175.36	669,037,939.33	619,302,191.59
Of which: net profit under common control on the date of consolidation	51			
* Minority interests	52	49,445,121.73	190,822,342.61	146,788,102.64
<b>6. Net other comprehensive income after taxes</b>	53			
<b>7. Total comprehensive income</b>	54	<b>254,195,297.09</b>	<b>859,860,281.94</b>	<b>766,090,294.23</b>
Total comprehensive income attributable to owners of the parent company	55	204,750,175.36	669,042,019.33	619,302,191.59
Total comprehensive income attributable to minority shareholders	56	49,445,121.73	190,818,262.61	146,788,102.64
Add: undistributed profit at the beginning of the period	57	3,777,942,728.86	3,316,352,477.22	2,542,553,607.57
Losses covered by surplus reserve	58			
Profits payable by subsidiaries	59			
Other adjustment factors	60			
<b>8. Distributable profit</b>	61	<b>3,982,692,904.22</b>	<b>3,985,390,416.55</b>	<b>3,161,855,799.16</b>
Less: Appropriation of statutory surplus reserve	62			
Appropriation of discretionary surplus reserve	63			
Appropriation for staff bonuses and benefit funds	64			
Appropriation for reserve funds	65			
Appropriation for company development funds	66			
Appropriation for general risk reserve	67			
Supplement working capital	68			
Single reserve profit	69			
Other profit distribution	70			
<b>9. Distributable profit attributable to Shareholders</b>	71	<b>3,982,692,904.22</b>	<b>3,985,390,416.55</b>	<b>3,161,855,799.16</b>
Less: preference shares dividends payable	72	6,150,339.73	8,847,852.06	
Ordinary shares dividends payable	73			
Transfer to paid-in-capital as dividend	74			
Profits payable	75			
Returns of investment profits	76			
<b>10. Undistributed profit</b>	77	<b>3,976,542,564.49</b>	<b>3,976,542,564.49</b>	<b>3,161,855,799.16</b>

# CONSOLIDATED CASH FLOW STATEMENT

Date: March 2019

Ji Jian Tou Monthly Statement No. 3

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED (Consolidated) Unit: RMB

Items	Row no.	Amount for the month	Total amount for the year	Total amount for the last year
<b>1. Cash flows from operating activities:</b>	1	-	-	-
Cash received from sale of goods and rendering of services	2	645,182,383.80	4,066,843,283.86	2,991,786,389.45
Δ Net increase in deposits from customers and deposits from other banks	3			
Δ Net increase in loans from central bank	4			
Δ Net increase in loans from other financial institutions	5			
Δ Cash received from premiums under original insurance contract	6			
Δ Net cash received from reinsurance business	7			
Δ Net increase in deposits of policy holders and investment	8			
Δ Net increase in disposal of financial assets at fair value through profit and loss	9			
Δ Cash receipts of interest, fees and commission	10			
Δ Net increase in placement from banks and other financial institutions	11			
Δ Net increase in sale and repurchase operations	12			
Cash received from taxes refund	13	3,349,783.34	8,102,730.46	11,670,141.60
Cash received from other operating activities	14	22,609,702.43	53,418,298.97	97,136,907.44
<b>Sub-total of cash inflows from operating activities</b>	15	<b>671,141,869.57</b>	<b>4,128,364,313.29</b>	<b>3,100,593,438.49</b>
Cash paid for goods and services	16	542,187,871.61	2,894,668,814.56	1,863,707,551.64
Δ Net increase in loans and advances to customers	17			
Δ Net increase in deposit with central bank and inter-banks	18			
Δ Cash paid for compensation payments under original insurance contract	19			
Δ Cash paid for interest, fees and commission	20			
Δ Cash paid for insurance policy dividend	21			
Cash paid to and on behalf of employees	22	28,199,598.77	156,397,887.64	133,102,835.55
Payments of taxes and surcharges	23	23,209,819.23	174,551,176.92	129,868,403.89
Cash paid to other operating activities	24	15,487,127.56	44,591,851.02	61,251,887.69
<b>Sub-total of cash outflows from operating activities</b>	25	<b>609,084,417.17</b>	<b>3,270,209,730.14</b>	<b>2,187,930,678.77</b>
<b>Net cash flows from operating activities</b>	26	<b>62,057,452.40</b>	<b>858,154,583.15</b>	<b>912,662,759.72</b>



<b>2. Cash flows from investing activities:</b>	27	–	–	–
Cash received from investment	28			
Cash received from investment income	29	850,321.32	22,524,683.38	28,957,630.14
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	30	3,096.93	10,050.35	17,774.03
Net cash received from disposal of subsidiaries and other business units	31			
Cash received from other investing activities	32	-2,016,917.04	827,482.04	596,281.55
<b>Sub-total of cash inflows from investing activities</b>	<b>33</b>	<b>-1,163,498.79</b>	<b>23,362,215.77</b>	<b>29,571,685.72</b>
Cash paid to acquire fixed assets, intangible assets and other long-term assets	34	172,488,656.49	798,822,953.83	875,823,947.62
Cash paid for investments	35	170,000,000.00	190,000,000.00	
Δ Net increase in pledged deposits	36			
Net cash paid to acquire subsidiaries and other business units	37			
Cash paid to other investing activities	38	3,327,053.88	7,095,519.28	11,780,254.20
<b>Sub-total of cash outflow from investing activities</b>	<b>39</b>	<b>345,815,710.37</b>	<b>995,918,473.11</b>	<b>887,604,201.82</b>
<b>Net cash flows from investing activities</b>	<b>40</b>	<b>-346,979,209.16</b>	<b>-972,556,257.34</b>	<b>-858,032,516.10</b>
<b>3. Cash flows from financing activities:</b>	41	–	–	–
Cash received from investment	42	19,500,000.00	29,500,000.00	55,300,000.00
Including: Cash received by subsidiaries from investment absorption of minority interest	43			
Cash received from borrowings	44	1,936,630,833.33	2,426,630,833.33	2,024,267,775.20
Δ Cash received from issuance of bonds	45			
Cash received from other financing activities	46	88,145.10	88,145.10	
<b>Sub-total of cash inflows from financing activities</b>	<b>47</b>	<b>1,956,218,978.43</b>	<b>2,456,218,978.43</b>	<b>2,079,567,775.20</b>
Cash paid for loan repayments	48	708,869,898.96	1,523,956,479.28	1,186,061,901.11
Cash paid for dividends, profits appropriation or payments of interest	49	278,932,898.09	322,935,046.42	233,545,555.67
Including: Dividends and profits paid to minority interest by subsidiaries	50			
Cash paid to other financing activities	51	2,157,119.14	2,157,119.14	
<b>Sub-total of cash outflows from financing activities</b>	<b>52</b>	<b>989,959,916.19</b>	<b>1,849,048,644.84</b>	<b>1,419,607,456.78</b>
<b>Net cash flows from financing activities</b>	<b>53</b>	<b>966,259,062.24</b>	<b>607,170,333.59</b>	<b>659,960,318.42</b>
<b>4. Effect of changes in foreign exchange rate on cash and cash equivalents</b>	54	<b>594,212.93</b>	<b>-1,854,856.87</b>	<b>-7,507,789.13</b>
<b>5. Net increase in cash and cash equivalents</b>	55	<b>681,931,518.41</b>	<b>490,913,802.53</b>	<b>707,082,772.91</b>
Add: Cash and cash equivalents at the beginning of the period	56	2,062,191,822.27	2,253,209,538.15	2,127,894,827.52
<b>6. Cash and cash equivalents at the end of the period</b>	57	<b>2,744,123,340.68</b>	<b>2,744,123,340.68</b>	<b>2,834,977,600.43</b>

# BALANCE SHEET

Ji Jian Tou Monthly Statement No. 1  
Date: 31 March 2019 Unit: RMB

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Items	Line Item	As at 31 March 2019	As at 31 December 2018	Items	Line Item	As at 31 March 2019	As at 31 December 2018
<b>CURRENT ASSETS:</b>	1	-	-	<b>CURRENT LIABILITIES:</b>	59	-	-
Cash	2	957,725,954.15	384,111,356.63	Short-term loans	60		
Δ Clearing settlement funds	3			Δ Loans from central bank	61		
Δ Lendings to banks and other financial institutions	4			Δ Deposits and amounts due to banks	62		
Financial assets at fair value through profit or loss	5			Δ Loans from banks and other financial institutions	63		
Derivative financial assets	6			Financial liabilities at fair value through profit or loss	64		
Bills receivables	7			Derivative financial liabilities	65		
Accounts receivables	8			Bills payables	66		
Advances to suppliers	9	5,163,800.08	5,205,647.90	Accounts payables	67		
Δ Premium receivables	10			Advances from customers	68		
Δ Receivables from reinsurers	11			Δ Financial assets sold under agreements to repurchase	69		
Δ Reinsurance deposits receivables	12			Δ Handling charges and commission payables	70		
Interest receivable	13	7,199,915.23	26,992,077.28	Accrued salaries, wages and benefits	71	2,035,872.53	1,964,534.46
Dividends receivable	14	6,389,853.34	6,389,853.34	Including: wages payable	72	2,321,864.42	2,321,864.42
Other receivables	15	1,299,644,893.03	1,071,003,891.19	Welfare payable	73		
Δ Financial assets purchased under agreements to resell	16			Including: Bonus and benefit fund for staff	74		
Inventories	17			Tax payables	75	551,072.13	1,157,343.12
Including: raw materials	18			Including: tax payable	76	534,811.12	1,142,070.19
Stock inventory (finished products)	19			Interest payable	77	8,929,945.97	34,723,869.51
Assets classified as held for sale	20			Dividends payables	78	11,834,383.57	35,164,000.00
Issued short-term entrusted loan and prepayment	21			Other payables	79	21,591,981.60	35,782,773.76

Non-current assets due within one year	22					Δ Dividend payable for reinsurance	80	
Other current assets	23					Δ Insurance deposits payables	81	
<b>Total current assets</b>	24	<b>2,276,124,415.83</b>			<b>1,493,702,826.34</b>	Δ Securities trading fees	82	
<b>NON-CURRENT ASSETS:</b>	25					Δ Securities selling fees	83	
Δ Issued loan and prepayment	26					Liabilities classified as held for sale	84	
Issued long-term entrusted loan and prepayment	27					Non-current liabilities due within one year	85	167,420,000.00
Available-for-sale financial assets	28	100,000,000.00			100,000,000.00	Other current liabilities	86	1,000,000,000.00
Held-to-maturity investments	29					<b>Total current liabilities</b>	87	<b>1,212,363,255.80</b>
Long-term receivables	30					<b>NON-CURRENT LIABILITIES:</b>	88	
Long-term equity investments	31	8,126,823,712.57			8,094,657,012.57	Long-term loans	89	2,251,190,000.00
Investment properties	32					Debentures payables	90	
Original price of fixed assets	33	6,684,909.29			6,436,693.29	Long-term payables	91	
Less: accumulated depreciations	34	5,247,284.29			5,110,604.20	Long-term employee benefits payable	92	
Net value of fixed assets	35	1,437,625.00			1,326,089.09	Special payables	93	
Less: provision for fixed assets impairment	36					Provisions	94	
Net amount of fixed assets	37	1,437,625.00			1,326,089.09	Deferred income	95	
Construction in progress	38	32,283,498.54			28,816,458.37	Deferred income tax liabilities	96	
Construction materials	39					Other non-current liabilities	97	
Disposal of fixed assets	40					<b>Total non-current liabilities</b>	98	<b>2,251,190,000.00</b>
Biological assets for production use	41					<b>Total liabilities</b>	99	<b>3,463,553,255.80</b>
Oil and gas assets	42					<b>Owner's equity (or shareholder equity):</b>	100	
Intangible assets	43	987,986.17			1,074,986.20	Issued share capital (share capital)	101	3,715,160,396.00
Development expenses	44					Other equity instruments	102	1,497,640,000.00
Goodwill	45					Including: Preferred shares	103	
Long-term deferred expenses	46	466,904.58			537,617.94	Perpetual bonds	104	1,497,640,000.00
Deferred income tax assets	47					Capital reserves	105	2,212,210,084.23
Other non-current assets	48	1,818,610,000.00			2,318,610,000.00	Less: Treasury shares	106	
<b>Total non-current assets</b>	49	<b>10,080,609,726.86</b>			<b>10,545,022,164.17</b>	Other comprehensive income	107	
	50					Including: exchange difference on translation of financial statements in foreign currency	108	
	51					Special reserves	109	
	52					Surplus reserves	110	284,347,327.79

	53					111		
	54					112	1,183,823,078.87	1,211,964,661.64
	55					113	8,893,180,886.89	8,011,322,469.66
	56					114		
	57					115	8,893,180,886.89	8,011,322,469.66
<b>Total assets</b>	58		12,356,734,142.69	12,038,724,990.51		116	12,356,734,142.69	12,038,724,990.51

# INCOME STATEMENT

Date: March 2019

Ji Jian Tou Monthly Statement No. 2

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Items	Row no.	Amount for the month	Total amount for the year	Total amount for the last year
<b>1. Total operating revenue</b>	1			
Including: Operating income	2			
Including: Principal operations income	3			
Other operations income	4			
Δ Interest income	5			
Δ Premiums earned	6			
Δ Handling charges and commission income	7			
<b>2. Total operating costs</b>	8	<b>8,289,977.51</b>	<b>19,293,730.71</b>	<b>23,837,679.72</b>
Including: Operating costs	9			
Including: Principal operations costs	10			
Other operations costs	11			
Δ Interest expenses	12			
Δ Handling charges and commission expenses	13			
Δ Surrenders	14			
Δ Net claims expense	15			
Δ Net provisions for insurance contract	16			
Δ Insurance policy dividend paid	17			
Δ Reinsurance cost	18			
Tax and surcharges	19			1,800.00
Selling expenses	20			
Administration expenses	21	4,017,590.33	9,284,225.11	9,833,475.50
Including: R&D expenses	22			
Finance costs	23	4,272,387.18	10,009,505.60	14,002,404.22
Including: Interest expenses	24	4,941,205.33	7,788,937.13	7,017,954.80
Interest income	25	323,941.95	323,941.95	149,641.52
Including: Loan interests subsidy	26			
Net exchange loss (gains are indicated with “-”)	27	-609,242.71	2,060,288.55	7,047,970.33
Other finance costs	28	264,366.51	484,221.87	86,120.61
Asset impairment loss	29			
Others	30			
Add: Gains from changes in fair value (losses are indicated with “-”)	31			
Investment gains (losses are indicated with “-”)	32			
Including: Gains from investment in associated companies and joint ventures	33			
Δ Exchange gains (losses are indicated with “-”)	34			
Gains on disposal of assets	35			
Other income	36			

<b>3. Operating profit (losses are indicated with “-”)</b>	37	<b>-8,289,977.51</b>	<b>-19,293,730.71</b>	<b>-23,837,679.72</b>
Add: Non-operating income	38			
Including: Gains from disposal of non-current assets	39			
Gains on exchange of non-monetary assets	40			
Government subsidies	41			
Gains on debt restructuring	42			
Less: Non-operating expenses	43			
Including: Losses from disposal of non-current assets	44			
Losses from exchange of non-monetary assets	45			
Losses from debt restructuring	46			
<b>4. Gross profits (total losses are indicated with “-”)</b>	47	<b>-8,289,977.51</b>	<b>-19,293,730.71</b>	<b>-23,837,679.72</b>
Less: Income tax expenses	48			
<b>5. Net profit (net losses are indicated with “-”)</b>	49	<b>-8,289,977.51</b>	<b>-19,293,730.71</b>	<b>-23,837,679.72</b>
Net profit attributable to owners of the parent company	50	-8,289,977.51	-19,293,730.71	-23,837,679.72
Of which: net profit under common control on the date of consolidation	51			
* Minority interests	52			
<b>6. Net other comprehensive income after taxes</b>	53			
<b>7. Total comprehensive income</b>	54	<b>-8,289,977.51</b>	<b>-19,293,730.71</b>	<b>-23,837,679.72</b>
Total comprehensive income attributable to owners of the parent company	55	-8,289,977.51	-19,293,730.71	-23,837,679.72
Total comprehensive income attributable to minority shareholders	56			
Add: undistributed profit at the beginning of the period	57	1,198,263,396.11	1,211,964,661.64	967,378,217.70
Losses covered by surplus reserve	58			
Profits payable by subsidiaries	59			
Other adjustment factors	60			
<b>8. Distributable profit</b>	61	<b>1,189,973,418.60</b>	<b>1,192,670,930.93</b>	<b>943,540,537.98</b>
Less: Appropriation of statutory surplus reserve	62			
Appropriation of discretionary surplus reserve	63			
Appropriation for staff bonuses and benefit funds	64			
Appropriation for reserve funds	65			
Appropriation for company development funds	66			
Appropriation for general risk reserve	67			
Supplement working capital	68			
Single reserve profit	69			
Other profit distribution	70			
<b>9. Distributable profit attributable to Shareholders</b>	71	<b>1,189,973,418.60</b>	<b>1,192,670,930.93</b>	<b>943,540,537.98</b>
Less: preference shares dividends payable	72	6,150,339.73	8,847,852.06	
Ordinary shares dividends payable	73			
Transfer to paid-in-capital as dividend	74			
Profits payable	75			
Returns of investment profits	76			
<b>10. Undistributed profit</b>	77	<b>1,183,823,078.87</b>	<b>1,183,823,078.87</b>	<b>943,540,537.98</b>

# CASH FLOW STATEMENT

Date: March 2019

Ji Jian Tou Monthly Statement No. 3

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Items	Row no.	Amount for the month	Total amount for the year	Total amount for the last year
<b>1. Cash flows from operating activities:</b>	1	-	-	-
Cash received from sale of goods and rendering of services	2			
Δ Net increase in deposits from customers and deposits from other banks	3			
Δ Net increase in loans from central bank	4			
Δ Net increase in loans from other financial institutions	5			
Δ Cash received from premiums under original insurance contract	6			
Δ Net cash received from reinsurance business	7			
Δ Net increase in deposits of policy holders and investment	8			
Δ Net increase in disposal of financial assets at fair value through profit and loss	9			
Δ Cash receipts of interest, fees and commission	10			
Δ Net increase in placement from banks and other financial institutions	11			
Δ Net increase in sale and repurchase operations	12			
Cash received from taxes refund	13			
Cash received from other operating activities	14	584,941.95	407,309.67	3,328,623.23
<b>Sub-total of cash inflows from operating activities</b>	15	<b>584,941.95</b>	<b>407,309.67</b>	<b>3,328,623.23</b>
Cash paid for goods and services	16	179,882.00	238,214.00	
Δ Net increase in loans and advances to customers	17			
Δ Net increase in deposit with central bank and inter-banks	18			
Δ Cash paid for compensation payments under original insurance contract	19			
Δ Cash paid for interest, fees and commission	20			
Δ Cash paid for insurance policy dividend	21			
Cash paid to and on behalf of employees	22	1,256,749.59	5,331,062.12	3,911,664.20
Payments of taxes and surcharges	23		21,437.50	2,248,652.67
Cash paid to other operating activities	24	3,098,677.00	6,502,820.97	7,977,815.09
<b>Sub-total of cash outflows from operating activities</b>	25	<b>4,535,308.59</b>	<b>12,093,534.59</b>	<b>14,138,131.96</b>
<b>Net cash flows from operating activities</b>	26	<b>-3,950,366.64</b>	<b>-11,686,224.92</b>	<b>-10,809,508.73</b>
<b>2. Cash flows from investing activities:</b>	27	-	-	-
Cash received from investment disposal	28			
Cash received from investment income	29	43,877,123.91	54,276,562.27	28,832,053.25
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	30			
Net cash received from disposal of subsidiaries and other business units	31			
Cash received from other investing activities	32			
<b>Sub-total of cash inflows from investing activities</b>	33	<b>43,877,123.91</b>	<b>54,276,562.27</b>	<b>28,832,053.25</b>

Cash paid to acquire fixed assets, intangible assets and other long-term assets	34	102,318.00	223,216.00	
Cash paid for investments	35	25,500,000.00	45,500,000.00	207,300,000.00
Δ Net increase in pledged deposits	36			
Net cash paid to acquire subsidiaries and other business units	37			
Cash paid to other investing activities	38	1,908,901.92	3,458,019.10	4,216,055.02
<b>Sub-total of cash outflow from investing activities</b>	39	<b>27,511,219.92</b>	<b>49,181,235.10</b>	<b>211,516,055.02</b>
<b>Net cash flows from investing activities</b>	40	<b>16,365,903.99</b>	<b>5,095,327.17</b>	<b>-182,684,001.77</b>
<b>3. Cash flows from financing activities:</b>	41	-	-	-
Cash received from investment	42			
Including: Cash received by subsidiaries from investment absorption of minority interest	43			
Cash received from borrowings	44	1,406,130,833.33	1,426,130,833.33	729,140,000.00
Δ Cash received from issuance of bonds	45			
Cash received from other financing activities	46	22,000,000.00	342,000,000.00	675,003,166.67
<b>Sub-total of cash inflows from financing activities</b>	47	<b>1,428,130,833.33</b>	<b>1,768,130,833.33</b>	<b>1,404,143,166.67</b>
Cash paid for loan repayments	48	520,000,000.00	1,020,000,000.00	500,000,000.00
Cash paid for dividends, profits appropriation or payments of interest	49	83,077,123.91	100,016,849.94	35,825,303.25
Including: Dividends and profits paid to minority interest by subsidiaries	50			
Cash paid to other financing activities	51	38,100,000.00	66,100,000.00	316,500,000.00
<b>Sub-total of cash outflows from financing activities</b>	52	<b>641,177,123.91</b>	<b>1,186,116,849.94</b>	<b>852,325,303.25</b>
<b>Net cash flows from financing activities</b>	53	<b>786,953,709.42</b>	<b>582,013,983.39</b>	<b>551,817,863.42</b>
<b>4. Effect of changes in foreign exchange rate on cash and cash equivalents</b>	54	<b>609,242.71</b>	<b>-1,808,488.12</b>	<b>-7,015,701.72</b>
<b>5. Net increase in cash and cash equivalents</b>	55	<b>799,978,489.48</b>	<b>573,614,597.52</b>	<b>351,308,651.20</b>
Add: Cash and cash equivalents at the beginning of the period	56	157,747,464.67	384,111,356.63	228,419,701.28
<b>6. Cash and cash equivalents at the end of the period</b>	57	<b>957,725,954.15</b>	<b>957,725,954.15</b>	<b>579,728,352.48</b>